

Water Utility

2015 Deficit from Operations	(56,411)
Prior year's accumulated Surplus from Operations balance	654,847
Accumulated Surplus from Operations at December 31, 2015	598,436
Required adequate levels of surplus as per Policy FN-012	(289,248)
Surplus available at December 31, 2015	309,188
2016 budgeted appropriations of Surplus	(32,320)
Remaining surplus available in 2016	276,868

Sewer Utility

2015 Surplus from Operations	170,505
Prior year's accumulated Surplus from Operations balance	641,403
Accumulated Surplus from Operations at December 31, 2015	811,908
Required adequate levels of surplus as per Policy FN-012	(327,888)
Surplus available at December 31, 2015	484,020
2016 budgeted Surplus to Appropriations	14,028
Remaining surplus available in 2016	498,048

Garbage Utility

2015 Surplus from Operations	22,107
Prior year's accumulated Surplus from Operations balance	103,396
Accumulated Surplus from Operations at December 31, 2015	125,503
Required adequate levels of surplus as per Policy FN-012	(82,555)
Surplus available at December 31, 2015	42,648
2016 budgeted Surplus to Appropriations	12,870
Remaining surplus available in 2016	55,518

The purpose of the above summary tables are to provide the status of the Surpluses from Operations at the end of 2015. The tables indicate that all four funds are at adequate levels of surplus. It is important to note that the 2015 Surpluses from Operations are a measure of operating results against the budget; this is only one component of the Annual Surplus in the financial statements, which represents the Town's entire increase in economic resources, both financial and non-financial.

2015 marked the 7th consecutive year that an automatic, across the board inflationary increase was not included in the budget. Removing this inflation factor from many of our budgets has meant that there is less flexibility to realize savings; however, savings were realized to maintain the Town above policy levels, even though there is less annual Surplus from Operations than we have traditionally had in the past. The practice of not including across the board increases has been a useful tool in keeping tax increases as low as possible, while retaining the expected level of service.

Overall, financial results for 2015 met expectations, with both revenues and expenses mostly following budget and trends established in previous years. As displayed above, three of the four operating funds realized a Surplus from Operations, resulting in a cumulative surplus of

\$686,983. The largest contributor to this surplus was the General Operating Fund, which realized a surplus from better than expected revenues and operational savings. The 2015 Financial Plan included a budgeted transfer of \$200,000 from surplus to fund general operating expenses; however, as anticipated, the year end results did not necessitate this transfer in order to balance our operations for the year.

The General Operating surplus of \$550,782 was most notably due to: a foreign exchange gain of \$154,000 in General Revenue; operational savings in General Administration of \$69,000; staffing vacancies and salary savings of \$33,000 in Fire; RCMP policing contract savings of \$156,000 resulting from temporary vacancies; and operational savings in Public Works of \$230,000 due to staff resources being allocated from operations to the Allbay Road project and to recoverable third party work.

Each year, the Water Utility revenues and expenses are budgeted using trends from previous years, in an effort to have actual results that balance to budget. Some years we realize surpluses and other years deficits. The Water Utility realized a deficit of \$56,411 in 2015, as compared to a surplus of \$59,151 in 2014 and a deficit of \$67,047 in 2013. The results realized this year were close to expectations, as a \$40,600 appropriation from surplus (or deficit) was budgeted to ensure user rates remained unchanged in 2015.

It is important to note that the Water Utility has a healthy Accumulated Surplus from Operations that exceeds required policy levels, specifically an “excess surplus” of \$309,188. In 2016, an appropriation from surplus of \$32,320 is budgeted to ensure user rates continue to remain unchanged. It is the healthy level of accumulated surplus that has enabled us to avoid passing on the increases in bulk water costs.

Like the Water Utility, Sewer Utility revenues and expenses are budgeted based on trends from previous years, in an effort to have actual results that balance out; but in some years, actual results deviate from those trends. In 2015, Sewer user fees collected were greater than anticipated due to higher water usage resulting from the dry spring and summer weather conditions. The Sewer Utility realized a surplus of \$170,505 and now has an “excess surplus” of \$484,020. The healthy accumulated surplus balance permitted 2015 user rates to be decreased and 2016 user rates to be maintained.

A pending review of the Water and Sewer Utility rate structures will provide vital information in future rate setting, and will take into account the existing levels of surplus in both the Water and Sewer Utility funds.

The Garbage Utility, which operates on a cost recovery basis, remains in good shape, and realized a Surplus from Operations of \$22,107 in 2015. This was chiefly due to a budgeted surplus to ensure garbage collection rates for residents and businesses remain unchanged for the duration of the 5-year garbage collection contract. The contract includes cost increases to the Town in each year of the contract, so the budgeted surpluses in the first couple of years will offset expected Garbage Utility deficits in the last few years of the contract. A surplus of \$12,870 is budgeted for 2016.

Most capital projects were completed in 2015, with some being carried forward to 2016. Much of the emphasis in the first half of the year was on the Allbay Road project, Court House Roof and HVAC units replacement, Ferry Terminal Gateway Park improvements, Ferry Terminal Toll Booth, and First Street sidewalks. The second half focused on the replacement of several key

components of the Town's computer network and completing the Town's many infrastructure projects, including completion of the Allbay Road project, Weiler Avenue paving, and James White Blvd sidewalks. It also included the initial expenditures related to procuring a new fire engine, and the preliminary design costs for the Community Safety Building. A couple of the infrastructure projects finished over budget, but were partially offset by cost savings realized from other infrastructure projects completed under-budget. The net result did not impact the annual operating results, as all infrastructure projects were funded from reserves. During the 2016 budget process, future infrastructure projects were reviewed to ensure cost estimates are correct and the scope is appropriate. However, there is always an element of risk involved with infrastructure projects, and any extra costs of ensuring more complete estimates must be weighed against the potential for overages.

In the attached Schedule B, actual results are presented by department or activity in each of the Town's operating funds, and also by capital project, with the resulting variance from budget. The operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately, whereas results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining, or that revenues exceeded budgeted expectations. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenues came in below expectations. Significant factors contributing to the operating and capital results, and notable variances from budget, are outlined below, with note numbers corresponding to the attached Schedule B.

General Operating Fund

- 1) General Revenue exceeded budget primarily due the recognition of a \$154,00 exchange gain on US funds held in the Town's bank at year end. The gain was recognized as required by accounting standards, but the underlying US funds were not actually converted into CDN funds, and remain for future US denominated expenditures such as the Town's new fire engine.
- 2) General Administration realized savings mostly in the areas of contracted services, and materials and equipment. Revenues also exceeded budget in the Driver Services function, which is a profit centre and budgeted to realize annual net revenues as opposed to net expenses.
- 3) The policing contract was \$156,000 less than budget due to savings realized from temporary absences of members due to illness, disability or reassignment; costs relating to these absences are not charged directly to the Sidney detachment.
- 4) Labour savings were realized in the Fire Protection function, attributable to the retirement of the Assistant Chief and the transitional salary scale for the Deputy Chief. As well, savings were realized relating to the operation and maintenance of the Fire Hall building.

- 5) Permit revenue, including building, plumbing and demolition revenues, were greater than budget due to higher than projected volumes of development. It is anticipated that these levels of revenue will continue into 2016; this has been budgeted accordingly.
- 6) The Roads function finished the year at 79% of budget as preventative maintenance and repairs in several activities was deferred due to staff being busy with the Allbay road project. Of note, and as a % of budget, Traffic Services, which includes street signs and line painting, was at 70%; Patching & Shouldering, which includes asphalt repairs and crack sealing, was at 52%; and Curb & Gutter repairs was at 30%. As well, there was minimal storm damage during the winter season, resulting in minimal repairs to the seawalls; as a result, the storm damage budget was at 35%. With very little snow during 2015, the activity of snow clearing and removal was at 6% of its very modest budget
- 7) The hydrant program, which includes maintenance and operational inspection, was largely deferred until 2016 due to the Allbay Road project.
- 8) Although many of the Transportation functions realized actual expenses less than budget, mainly through staff deployment to capital projects, such as the Allbay Road project, and other projects where costs are recoverable, levels of service were not compromised. It is anticipated that budgeted levels of maintenance and repairs will be reestablished in 2016.
- 9) Development Service revenues, including development and rezoning permits, were greater than budget as a result of greater than expected development activity.
- 10) Parks have managed their budgets well, but overall results for the year are slightly over budget. It was a longer than normal growing season, with above average water use. Some of the Park programs were slightly over budget – such as Iroquois and Tulista Parks, and Lochside Walkway – while others were slightly under budget due to capital project staffing needs.
- 11) This Fiscal Services activity represents the net transfers to and from internal funds during the year. Transfers of note include \$104,000 to the computer replacement reserve, \$158,100 to the Ferry Terminal reserve, \$109,000 to the vehicle replacement reserve, and \$892,900 to the infrastructure replacement reserve. The variance of \$286,973 is principally due to the budgeted transfer of \$200,000 from accumulated surplus not being required, as well as the transfer of \$85,000 from surplus to capital for funding the initial design costs of the Community Safety Building. This was an amendment to the budget during the year, and is not reflected in the originally approved 2015-19 Financial Plan that is used for comparison purposes in this report.

Water and Sewer Operating Funds

- 12) The dry spring and summer weather conditions of 2015 resulted in both the sale of water and purchase of bulk water exceeding budget. In General Revenue, the sale of water through user charges exceeded budget by approximately \$30,000, but this was offset in Administration by the purchase of bulk water from the CRD, which exceeded budget by almost \$40,000.
- 13) The installation of new water service connections to new developments and re-developments exceeded expectations due to the level of development in 2015. Although fees are set on a

recovery basis, costs exceeded services connection fees collected. An update of connection fees is overdue, and will be carried out in 2016.

- 14) The Water Utility realized an overall deficit of \$56,411, which is slightly more than the budgeted amount of \$40,600. As mentioned above, the Town maintains a healthy surplus balance in the Water Utility, and these surplus funds are used to balance the utility. The Town budgeted for the use of surplus funds, or a deficit, in 2015 to keep the quarterly user rates the same as the previous year even though the CRD increased the bulk water cost.
- 15) Sewer user fees collected were greater than anticipated due to higher water usage resulting from the dry spring and summer weather conditions. This was the primary reason for the surplus of \$170,505, and has allowed user fees to be maintained into 2016, following reductions for 2015.

Capital Projects

- 16) Implementation of the Town's Asset and Work Management software was substantially completed in 2015; however, there will be ongoing improvements for several years thereafter.
- 17) Staff did not have the capacity to take on this project and it will now occur in 2016.
- 18) Replacement of the Court House roof and heating/ventilation/air conditioning units was completed under budget, with the savings accruing to all three funding partners: the Town, North Saanich, and the Province.
- 19) Preliminary designs costs of the Community Safety Building, which was funded from Surplus. The remaining unspent budget has been forwarded to 2016, with an additional \$65,000 approved for design costs if borrowing not in place in time.
- 20) This represents the 1st installment for the Fire Department's new fire engine that will be received in 2016.
- 21) Initial consultant costs to determine options for the timing and method of refurbishing the pilings at the Bevan Fishing Pier. A budget of \$500,000 to remove surface rust and apply a new coat of protective paint was approved in the 2016 budget. Council has since passed a resolution to defer this project until the completion of the Beacon Wharf long-term visioning process is complete.
- 22) This ongoing annual program is to replace Town Vehicles, as per Council Policy FN-022: Mobile Equipment Replacement Plan, and is funded by reserves. The variance is due to fewer vehicles being replaced in 2015 than anticipated.
- 23) The Town's agreement with Washington State Ferries (WSF) requires that the Town undertake miscellaneous works related to the Marine Structures, including major maintenance and capital replacement. This project involves removal of the damaged wooden structure, reattachment of the floating lead chain and removal of the decommissioned dock structure. These works did not occur in 2015, but have been rebudgeted for 2016. Funding is from reserves, which are sustained mostly through the annual rents charged to WSF.

- 24) Consultant costs to provide specifications involving removal of surface rust and application of a new coat of protective paint to the Washington State Ferry Dock. The metal beams and supporting piles were inspected in 2014 and found to be lacking the original protective coating in many places; with the exposure to waves and salt water, corrosion is a concern. This project has been rebudgeted in 2016 to coincide with the Bevan Fishing Pier, on the assumption that economies of scale will be achieved.
- 25) Costs related to completion of the Anacortes Ferry Toll Booth, repairs to the washroom, lighting upgrades, and design costs for replacement of the US Customs Building. Construction of the new US Customs Building is scheduled for late 2016, at an estimated cost of \$200,000.
- 26) Removal of trees and installation of a new sidewalk adjacent to Thrifty Foods on James White Blvd. This completed project was finished under budget, as the root mass for the removed trees was less than expected, and there was less conflict with underground electrical than planned.
- 27) Replacement of Allbay Road water mains, sanitary sewer mains and storm sewer mains, followed by repaving and reinstatement. The water, storm and sewer mains component, including all service connections, were 100% complete at year end. Some minor cleanup and landscaping reinstatement will be completed in early 2016. This, the Town's largest infrastructure replacement project to date, was finished on time and under budget.
- 28) Although over budget, the net result did not impact on the net annual operating results as it was funded from reserves.
- 29) This project incorporated improvements to the park space near the Ferry Terminal entrance, with the goal of enhancing the Town's gateway to downtown. The project was completed over budget, as the landscaping scope increased during construction, notably the installation of lawn and an irrigation system. There was no tax impact, as funds were redirected from other tax funded projects that were completed under budget.
- 30) This completed project enhanced the pedestrian sidewalk linkage between the Ferry Terminal and Bevan Avenue, with sidewalk widening, installation of paver stones, lighting, street furniture and boulevard trees. Although finished over budget, the shortfall was funded from non-refundable tree deposits and savings from tax funded projects completed under budget.
- 31) Complete and on budget, this project involved paving major segments on Weiler Avenue.
- 32) There were not enough staff resources available to complete this project in 2015; as such, it was carried forward to 2016.
- 33) This project involved a consultant's study of the Town's sewer, drain and water systems. Some remaining costs will be incurred in 2016, with the project's total cost expected to come in under budget.

FINANCIAL IMPLICATIONS:

The 2015 Year End Financial Results report is a useful summary of the Town's operating results, and a supplement to the Town's Financial Statements. The report illustrates that the Town's net operating results were better than expected, and resulted in surplus balances in all operating funds, with the exception of the Water Utility. These surpluses have ensured that accumulated surplus balances remain at or above policy levels. Overall, the operating results have demonstrated that the Town is committed to sound financial management, and there are no areas of concern.

Please note that the variance report presented here will always differ from the results shown in the Town's financial statements, as the two measures are intended for different purposes, and are prepared according to different sets of accounting rules. This variance report more accurately reflects the Town's results in relation to its budget, and should be the set of numbers that receive the most attention from Council and the public. The Financial Statements, under existing rules, are not intended for such an evaluation. However, the two sets of numbers are both part of the overall measure of the Town's financial position and performance.

RECOMMENDATION:

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

Troy Restell
Manager of Finance

Andrew Hicik
Director of Corporate
Services

Randy Humble
Chief Administrative Officer

SCHEDULE A

TITLE:			
SURPLUS MONIES			
Origin:	Finance		
Adopted:	Council – October 27, 2003	#2003.38.807	Ref: FN-012
Amended:			Page: 1 of 1

1. To provide adequate working capital to reduce need for temporary borrowing throughout the year.
2. Revenue Stabilization. If revenue budgets are not met these are funds available to cover shortfall.
3. To provide adequate reserve for major disasters or contingencies.
4. Investment earnings on surplus funds are brought into revenue each year to offset revenue required from property taxes.

A) Adequate Levels of Surplus

- | | | |
|----|------------------------|--|
| 1. | General Operating Fund | 25% - 50% of Municipal Property Taxes |
| 2. | Water Operating Fund | 10% - 15% of Water Sales & Water Parcel Tax |
| 3. | Sewer Operating Fund | 10% - 15% of Sewer User Charges & Sewer Parcel Tax |
| 4. | Garbage Utility | 10% - 15% of Garbage User Fees |

B) Surplus Funds in Excess of Adequate Levels

Surplus funds in excess of the adequate level can be used as follows:

1. Brought into general revenue to fund Contingencies.
2. Used as reserve for future expenditures to fund capital work or special projects.
3. Brought into revenue to stabilize property taxes.

C) Insufficient Level of Surplus Funds

Surplus funds can be increased to adequate levels by:

1. Retention of annual surpluses until adequate level of surplus funds achieved.
2. Transfers to surplus can be included in the Annual Budget.

D) Changes to Policy

Council retains the ability to alter the level of surplus or use of surplus funds if such an alteration is determined to be in the best interest of the Town.

SCHEDULE B

	2015 YTD Actual	2015 Budget	YTD Variance	% of Budget	Note #
GENERAL OPERATING					
GENERAL REVENUE					
Taxation, Interest & Gov't Transfers	\$ (12,214,476)	\$ (12,053,250)	\$ 161,225	101%	1
	(12,214,476)	(12,053,250)	161,225	101%	
CORPORATE SERVICES					
Council	211,274	215,700	4,426	98%	
Committees	6,025	8,500	2,475	71%	
	217,300	224,200	6,900	97%	
GENERAL ADMINISTRATION					
Administrative Services	516,175	529,969	13,794	97%	
Financial Management	615,570	622,755	7,185	99%	
Driver Services	(68,252)	(59,600)	8,652	115%	
Common Services	98,011	114,784	16,773	85%	
Computer Services	440,663	469,600	28,937	94%	
Other	(189,197)	(202,669)	(13,472)	93%	
	1,412,970	1,474,839	61,869	96%	2
ELECTIONS					
Elections & Referendum	4,203	4,000	(203)	105%	
	4,203	4,000	(203)	105%	
PROTECTIVE SERVICES					
Police Protections	2,072,745	2,241,833	169,088	92%	3
Court House	23,773	26,631	2,858	89%	
Fire Protection	1,039,574	1,113,099	73,525	93%	4
Emergency Measures	32,321	34,000	1,679	95%	
Bylaw Enforcement	(10,501)	59,998	70,499	-18%	5
	3,157,912	3,475,561	317,649	91%	
TRANSPORTATION					
Common Services	874,473	897,449	22,976	97%	
Roads	711,619	904,710	193,091	79%	6
Bus Shelters	(552)	10,398	10,950	-5%	
Parking Lots	(21,133)	(16,541)	4,592	128%	
Dock & Port Facilities	(184,889)	(185,945)	(1,056)	99%	
Storm Drains	169,401	179,291	9,890	94%	
Hydrants	13,055	38,690	25,635	34%	7
	1,561,976	1,828,052	266,076	85%	8
ENVIRONMENTAL HEALTH					
Solid Waste & Environmental Programs	142,471	136,760	(5,711)	104%	
	142,471	136,760	(5,711)	104%	
DEVELOPMENT SERVICES					
Municipal Planning	332,059	354,465	22,406	94%	9
	332,059	354,465	22,406	94%	
RECREATION & CULTURE					
Parks	1,120,935	1,082,294	(38,641)	104%	10
Library	(27,192)	(19,962)	7,230	136%	
Senior's Centre	123,883	107,266	(16,617)	115%	
Museums	106,434	110,853	4,419	96%	
	1,324,059	1,280,451	(43,608)	103%	

FISCAL SERVICES

Internal Transfers to Reserves & Other Accounts	2,633,868	2,346,895	(286,973)	112%	11
Debt Servicing	312,752	313,500	748	100%	
Other	100,240	88,500	(11,740)	113%	
Community Support	534,277	526,027	(8,250)	102%	
	3,581,137	3,274,922	(306,215)	109%	

General (Surplus) / Deficit

\$ (480,389)	\$ -	\$ 480,389
---------------------	-------------	-------------------

WATER UTILITY

General Revenue	\$ (1,933,674)	\$ (1,939,642)	\$ (5,968)	100%	12
Administration	1,451,917	1,419,603	(32,314)	102%	12
Training	12,957	11,571	(1,386)	112%	
Operations	264,650	238,668	(25,982)	111%	13
Internal Transfers to Reserves & Other Accounts	260,561	269,800	9,239	97%	
Water (Surplus) / Deficit	\$ 56,411	\$ -	\$ (56,411)		14

SEWER UTILITY

General	\$ (2,192,089)	\$ (2,054,952)	\$ 137,137	107%	15
Administration	158,026	165,139	7,113	96%	
Training	13,726	11,657	(2,069)	118%	
Operations	1,611,533	1,629,856	18,323	99%	
Internal Transfers to Reserves & Other Accounts	238,300	248,300	10,000	96%	
Sewer (Surplus) / Deficit	\$ (170,505)	\$ -	\$ 170,505		13

Total Operating (Surplus) / Deficit

\$ (594,483)	\$ -	\$ 594,483
---------------------	-------------	-------------------

	2015 YTD Actual	2015 Budget	YTD Variance	% of Budget	
GENERAL CAPITAL					
Asset Management Software Implementation	\$ 36,178	\$ 50,000	\$ 13,822	72%	16
Town Hall Furnishings	4,576	5,000	424	92%	
Computer Replacement Plan	132,349	130,000	(2,349)	102%	
Computer Equipment Fund	5,823	5,000	(823)	116%	
Tempest eBilling	11,806	11,850	44	100%	
Tempest Licensing Module Upgrades	-	20,000	20,000	0%	17
Multi-Functional Devices	25,301	27,000	1,699	94%	
Town Hall Security Upgrades	8,597	7,600	(997)	113%	
Court House Roof & AC Units	137,602	200,000	62,398	69%	18
Baby Change Tables	1,706	2,500	794	68%	
RCMP Furnishings	6,113	7,500	1,387	82%	
Community Safety Building	61,074	85,000	23,926	72%	19
Fire Engine Replacement	107,000	600,000	493,000	18%	20
Fire Small Equipment	14,320	17,500	3,180	82%	
Fire Marine Pump Replacement	19,868	20,000	132	99%	
Engineering Equipment	-	4,500	4,500	0%	
Public Works Equipment	10,209	10,000	(209)	102%	
Green Technology Applications	-	10,000	10,000	0%	
Fishing Pier Study	2,980	25,000	22,020	12%	21
Transportation Vehicles	150,153	200,000	49,847	75%	22
Underground Wiring	233	20,000	19,767	1%	
Ferry Terminal Marine Structures	-	145,000	145,000	0%	23
Ferry Terminal Shelter	-	15,000	15,000	0%	
Ferry Terminal Dock Metal Painting	2,229	50,000	47,771	4%	24
Ferry Terminal Building Improvements	214,700	410,000	195,300	52%	25
EpcO/Ocean Flaxhing XWalk	8,822	8,950	128	99%	
James White Blvd Sidewalk	45,504	65,000	19,496	70%	26
Infra Plan-Allbay Rd Drainage	366,954	513,500	146,546	71%	27
Infra Plan-Allbay Rd Paving	246,109	159,900	(86,209)	154%	27
Infra Plan-Frost Ave West Curb		41,200	41,200	0%	
Infra Plan-Northbrook Dr	49,296	31,600	(17,696)	156%	28
Decorative Street Lighting	1,500	30,000	28,500	5%	
Ferry Terminal Gateway Park Improvements	53,300	25,000	(28,300)	213%	29
White Birch Storm Drain Repair		20,000	20,000	0%	
Fourth & Ocean Drainage Improvements	64,208	95,000	30,792	68%	
Infra Plan-Swiftsure Pl Sidewalk	6,707	14,000	7,293	48%	

Gateway Signage	3,514	32,000	28,486	11%	
Wayfinding Signage	5,862	35,000	29,138	17%	
Bicycle Wayfinding Signage	5,782	8,600	2,818	67%	
Pedestrian Traffic Counter		6,750	6,750	0%	
First Street Sidewalks	144,341	135,000	(9,341)	107%	30
Infra Plan-Weiler Ave	326,648	326,500	(148)	100%	31
Beacon Ave Curb Returns		20,000	20,000	0%	
Used Oil Recycling Station	10,745	10,000	(745)	107%	
Fourth Street Washroom Siding	5,965	5,000	(965)	119%	
Works Yard Overhead Door	4,998	5,000	2	100%	
Public Works Administration Building Design		5,000	5,000	0%	
Tulista Skateboard Park Design	2,843	25,000	22,158	11%	
Iroquois Tennis Court Resurfacing	12,175	15,000	2,825	81%	
Utility Trailer	10,837	15,000	4,163	72%	
Tulista Playground Picnic Table	1,734	1,500	(234)	116%	
Rathdown Playground Fencing	8,263	9,000	737	92%	
Galaran Improvements	7,171	10,000	2,829	72%	
DCC Bylaw	-	10,000	10,000	0%	
Parks Equipment	10,685	10,000	(685)	107%	
Iroquois Multisport Court Fencing	24,679	25,000	321	99%	
Parks Vehicles	19,960	77,000	57,040	26%	
Reay Creek Dam	5,992	40,000	34,008	15%	
Library Renovations	5,354	6,500	1,146	82%	
Infra Plan - Ardwell Storm Drain		298,740	298,740	0%	32
Total General	2,412,764	4,214,190	1,801,426	57%	

WATER CAPITAL

92005 - Hydrant Upgrades	\$ 7,961	\$ 10,000	\$ 2,039	80%	
92013 - Allbay Rd Replacement Study	3,696	18,000	14,304	21%	
92016 - Infra Plan - W tr/Swr/Stm Sys	86,841	120,000	33,159	72%	33
92017 - Infra - Allbay Rd Water	423,206	489,600	66,394	86%	27
92020 - Water Equipment	10,615	10,000	(615)	106%	
92056 - Backflow Preventers	52	37,000	36,948	0%	
92650 - Water Vehicle Replacement	35,745	50,000	14,255	71%	
Total Water	568,116	734,600	166,484	77%	

SEWER CAPITAL

93004 - Infra Plan - Allbay Rd Sewer	\$ 381,737	\$ 525,700	\$ 143,963	73%	27
93011 - Pump Station Spare		10,000	10,000	0%	
93020 - Sewer Equipment	10,049	10,000	(49)	100%	
Total Sewer	391,786	545,700	153,915	72%	
Total Capital	\$ 3,372,666	\$ 5,494,490	\$ 2,121,824	61%	