



TOWN OF SIDNEY

REPORT TO AUDIT & FINANCE COMMITTEE

TO: Mayor & Council

FROM: Troy Restell, Manager of Finance
Andrew Hicik, Director of Corporate Services

DATE: Oct. 25, 2016 **FILE NO.:** 1700-20 - Quarterly Financial Reports

SUBJECT: BUDGET VARIANCE REPORT – 3RD QUARTER OF 2016

PURPOSE:

To provide an update to Council on the financial results for the first 9 months of the 2016 fiscal year.

DISCUSSION:

Attached is a copy of the Budget Variance Report covering roughly the first 9 months of 2016. As per Council Policy FN-008, this is the second of three regular financial reports to be brought forward to Council. The final report is presented following each year's audit, along with the financial statements.

Year to date results for both revenues and expenses are presented up to the date of this report, rather than just to the 9-month mark, in order to present the most up to date information on financial results. The Operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately; results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Overall, financial results for the year are meeting expectations, with both revenues and expenses following budget and previous year trends. More detailed comments follow below, with note #'s corresponding to the attached report. Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenue remains to be realized.

As not all revenues and expenditures follow a regular monthly pattern throughout the year, caution should be taken in interpreting the "% of Budget" column, which has been provided as a rough indicator of results to date.

General Operating Fund

1. General Revenue is at 97% of budget due to property taxes and grants-in-lieu being recognized in the first half of the year and representing the majority of this budget. Collections of property taxes stand at 98% of dollar value, which follows trends established in recent years. Investment revenues stand at 87% of budget, and are on track to meet full year projections. Approximately 50% of the Town's 2016 Gas Tax funding of \$524,000 has been received, with the remaining expected in the coming weeks.
2. Driver Services is a profit centre that is budgeted to realize annual net revenues as opposed to net expenses. Some revenues for the month of October are outstanding, while the expenses are tracking budget. Year-end results should slightly exceed full year projected net revenues.
3. The Town's liability insurance policy for 2016 has been paid in full and represents a significant share of this budget. As such, this distorts the net results at the 9-month mark, but revenues and expenses overall are tracking budget, and annual results are expected to meet budget.
4. The Elections budget represents an annual transfer to reserves to even out election costs over the 4 year term.
5. The police contract with the RCMP has been paid to the end of June, representing the first two quarters. The 3rd quarter invoice will be received in the coming weeks. Based on the billings for the first half of the year, as well as the adjustment for the previous fiscal year, which is received near the beginning of August each year, we expect to realize savings in the policing contract. The savings are due to temporary absences such as illness, disability or reassignment. If the billings for the rest of this year are for the full complement of officers, the savings are projected to be close to \$200,000; this is one source of expected savings each year, and is one of the factors that allows us to use Surplus funding (\$250,000 this year) to balance the budget.
6. In 2016, the Town commenced its 3-year term of performing the financial administration for the Peninsula Emergency Measures Organization (PEMO). At the 9-month mark, annual funding contributions from both North Saanich and Central Saanich have been received and are responsible for the net expenses being at only 12% of budget. Expenses are tracking budget, and it is expected that a nominal year end surplus will result, which will be transferred to the PEMO surplus.
7. The Building Inspection & Bylaw Enforcement function includes several activities, including Building Inspection, Animal Control, Business Licencing and Parking Enforcement. In the first 9 months, building permit revenues are at 174% of budget, or \$206,000 greater than the annual budget. This has resulted from greater than anticipated development activity, and is largely responsible for the net revenue position. It is expected that building permit revenues will significantly exceed budget, even though some revenues will be deferred at year end if the associated construction projects are not completed. Part of this surplus will likely be

appropriated and used to fund two new term positions recently approved by Council, to deal with the increased development activity.

Business and dog license revenues, which are collected in the first half of the year, have also contributed to the net revenue position. All other revenues and expenses are tracking budget.

8. Roads is currently at 66% of budget; this is mainly due to roads staff being busy with capital projects, such as the Resthaven Drive sewer replacement project, and deferring some preventative maintenance and repairs in several roads activities until later in 2016. Of note, and as a percentage of budget, Traffic Services, which includes street signs and line painting, is at 56% and Patching & Shouldering, which includes asphalt repairs and crack sealing, is at 29%. There has been minimal damage from winter storms to-date, resulting in the Storm Damage function being at 45% of budget and the Shoreline Erosion budget at 0%. As well, with the absence of snow so far in 2016, the activity of snow clearing and sidewalk salting is only at 3% of budget.
9. The Bus Shelter function has received the majority of its annual advertising rental revenues, with minimal repairs and maintenance at the 9-month mark. This is the result of BC Transit replacing most of the Town's bus shelters in recent years, hence they are requiring very little maintenance. It is expected that some outstanding maintenance will be performed, but year-end results are expected to be lower than budget.
10. This function involves maintenance of the Town's parking lots and is a profit centre that is budgeted to realize annual net revenues, through permit revenue, as opposed to net expenses. Minimal repairs and maintenance have been required to-date; as such, full year results are expected to be better than budget.
11. The majority of revenues in this function are collected early in the year, including the recovery of Crown licence fees from Port Sidney, and annual rent due from Washington State Ferries. Like other functions that collect the majority of revenues in the first half of the year, this tends to distort the net results during the year. It is expected that full year results will meet budget.
12. "Other" includes mainly Third Party expenses, which are Town costs associated with third party events and infrastructure works related to particular developments or activities. The year-to-date variance represents a timing difference between the incurred expenses and the recovery of those expenses. At year end, there will be full recovery for most items, and a net balance of close to zero.
13. The Solid Waste Disposal function represents the expenses incurred by the Town for garbage collection and the offsetting revenues collected through the quarterly garbage levy billed on the Utility Statement. The net expenses at the 9 month mark are meeting budget and a small surplus is anticipated which will allow rates to remain stable throughout the refuse collection contract.

14. Development Services appears to be over budget, but this is due to the fact that Gas Tax revenues, which are intended to fund up to \$150,000 in studies, has not yet been brought into the department's budget; this will be done at year end. Expenses for the year are at 62%, while development fees have already met budgeted expectations. Little or no year-end variance is expected.
15. Much of the Parks division budget is seasonal, and the bulk of expenses are incurred during the summer months. As in recent years, it has been a longer than normal growing season, with above average water use. There are some programs that will be slightly over budget for the year, but will be offset by savings in other areas. Parks have managed their budgets well, and it is expected that overall expenses will meet budget, despite the length of the mowing season.
16. The Library function represents rent paid by the Vancouver Island Regional Library to occupy the Town's library building, less expenses to maintain the building and grounds in their present condition. Additionally, 50% of the net proceeds are shared with North Saanich, who own 50% of the building. Rent payments have been received to the end of October, while the janitorial contract has been paid to the end of September, and maintenance and repairs to the building are less than budget. It is projected that net revenues will slightly exceed budget at year end.
17. This function represents maintenance of the Shoal Centre and related common areas. In the past year, Town staff have worked with Beacon Community Services and the Shoal Centre Strata to find efficiencies in service delivery. At the 9-month mark, some expenses are tracking less than budget and year end results should be marginally better than budget.
18. Payments to both the Saanich Peninsula Museum Society, for operation of the museum, and strata fees for both the Museum and the Shaw Ocean Discovery Centre, have been paid to the end of October. It is expected that annual results will meet budget.
19. This function represents mostly the annual transfers to internal reserves, which have been completed. Transfers of note include \$926,800 to the infrastructure replacement reserve, \$524,040 of Federal funding to the gas tax reserve, \$246,300 to the vehicle and equipment replacement reserves, and \$158,100 to the Ferry Terminal reserve (direct transfer of lease payment received from Washington State Ferries). Remaining in this function is the year-end budgeted transfer of up to \$328,675 to fund capital projects from taxation revenue, as well as an estimated \$90,000 of interest revenue to reserves, and \$250,000 of funding from prior year surplus, if required (not expected).
20. All payments to the Municipal Finance Authority to service the Town's long term debt are complete, with some minor interest payments for short term debt remaining.
21. This function mostly represents the contingency budget of \$50,000 which is unspent, though Council recently allocated \$22,500 from this budget to assist with Memorial Park Society legal fees; this payment will be made shortly. This function also represents interest paid on prepaid taxes and deposits, which is less than budget.

22. This function delivers local grants to the community, and funding for the Visitor Information Centre and other economic development initiatives. Distribution of grants-in-aid, and grant funding to the Shaw Ocean Discovery Centre and Mary Winspear Centre are complete, while further funding remains to the Saanich Peninsula Chamber of Commerce, and from the Economic Development fund, of which approximately \$86,000 remains. It is highly unlikely that the full amount of Economic Development funding will be spent this year, and it is anticipated that leftover funds will be carried forward to next year.

Water and Sewer Operating Funds

23. Annual parcel taxes for both Water and Sewer were collected in the first half of the year on the property tax notice, making revenues-to-date appear slightly higher at the 9-month mark. As well, Water User fees collected are at 84% of budget and Sewer User fees are at 83% of budget. The User Fees in both Water and Sewer are trending higher than anticipated, most likely due to higher water usage resulting from the dry spring and summer weather conditions.

24. Bulk water purchases from CRD have been billed to the end of September, and sit at 87% of budget. More of the budget is consumed in the summer months; end of year results are expected to be close to budget. Due to the Town's ability to absorb most bulk water rate increases within its operations, or through incremental user fee revenues, increases to CRD bulk water rates in 2016 are not likely to impact utility rates in 2017, as was the case in 2015.

25. Water Operations are currently at 51% of budget due to water staff being assigned to capital projects during the first 9 months and performing much of the preventative maintenance later in the year.

26. Annual transfers to internal reserves are complete, with only year-end transfers to capital and unspent contingency remaining.

27. After 9 months, the Water Utility indicates a surplus of roughly \$73,000 and Sewer Operating a deficit of over \$106,000 (mainly due to CRD payments for our share of treatment plant expenses); these variances are largely due to the timing of certain revenues and expenses. However, it is expected that a year-end surplus will be realized in the Water Utility due to greater than projected water service and meter connections related to new development, while budget will be achieved in the Sewer Utility.

28. Sewer Operations are currently at 96% of budget, as the \$1.36 million annual payment to the CRD for the Town's share of the Saanich Peninsula Wastewater Treatment Plant is included in year-to-date results.

Capital Expenditures

The majority of Capital Projects have either started or been completed. As such, many capital expenditures for 2016 have already occurred, with smaller amounts expected in

the last quarter of 2016. Much of the emphasis in the first half of the year was on upgrading the upper walkway of Lochside Park and the replacement of water and sewer infrastructure.

The third quarter focused on continuing to complete the Town's many infrastructure projects, including replacement of a large section of sewer pipe under Resthaven Drive. It also included the design and site preparation costs for the Tulista Skatepark, and upgrades to several of the Town's irrigation systems. Several infrastructure projects will not be completed in 2016, and those projects will have funding carried forward to 2017.

There are no significant concerns regarding the overall capital budget, but comments on certain specific capital projects follow below. More complete information will be presented in the year end final report.

29. The Computer Replacement Plan is an annual program to replace existing computer equipment. The expenditures of this program are funded from reserves, which are funded from annual contributions to ensure that a consistent amount is allocated to equipment renewal every year, avoiding the need for lump sum allocations when the replacement of major network components is required. Although additional expenditures are planned in the last quarter of 2016, the entire budget will not be spent, with the funding to remain in the reserve.
30. These costs relate to the design of the Community Safety Building, and are being funded from \$23,000 carry forward funding and \$65,000 from surplus. Construction is expected to commence in 2017 and will be funded from long term debt.
31. This represents the final installments for the Fire Department's new fire engine that will come in slightly under budget and be received by the end of October.
32. With recent completion of the Downtown Parking Study, a smaller and phased approach is now recommended for employee parking. The new site being proposed for parking is on the Mary Winspear Centre lands; the Town and MPS have agreed on a Memorandum of Understanding for use of this land, and the associated financial compensation to MPS. A design and budget for this project will be brought forward for 2017.
33. This project involves removal of surface rust and applying a new coat of protective paint to the Bevan Pier. Council has since passed a resolution to defer this project until the completion of the Waterfront Visioning Study; for that reason, this project will be deferred to 2017.
34. The Town's agreement with Washington State Ferries (WSF) requires that the Town undertake miscellaneous works related to the Marine Structures, including major maintenance and capital replacement. This project involves removal of the damaged wooden structure, reattachment of the floating lead chain and removal of the decommissioned dock structure. These works are not considered critical and will be carried forward to 2017 or later, when staff time allows. Funding is from reserves, which are sustained mostly through the annual rents charged to WSF.

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35. Quotes received for this work greatly exceeded the available budget. Prior to proceeding, staff initiated a scheduled update to the life cycle costs of all WSF terminal assets. The study will also consider the effectiveness of the proposed remedial works. This project has been put on hold until the study has been completed, and will result in the project being deferred until 2017. The project involves removal of surface rust and application of a new coat of protective paint to the WSF dock. It is expected that this project will coincide with the Bevan Fishing Pier project, on the assumption that economies of scale will be achieved (see #33).
 36. This project involves construction of a new U.S. Border Services building at the WSF terminal. It has been identified that ongoing negotiations between the Canadian and U.S. governments will lead to changes in border services. Due to the uncertainty resulting from these negotiations, the U.S. Customs Building replacement has been put on hold until 2017. The budget for the project will be updated to reflect any new requirements that may result from the final agreement.
 37. Complete and slightly over budget, this project involved replacement of the curb & gutter on Eastbrook Drive.
 38. This project involves re-paving and replacement of curb & gutter on Resthaven Drive following completion of the Resthaven Sewer project (refer to #45). Although the sewer project is complete, and some of the curb and gutter work has been performed, the remaining project will be completed in the Spring of 2017 to allow for adequate time for ground settlement.
 39. These expenditures represent the design and site preparation costs. Phase 2 of the project, which is the actual construction, has been awarded to New Line Skateparks for a quoted price of \$400,000. Construction of the skate park will occur in 2017, and the total cost of the project is expected to be \$700,000, with the majority of funding from the Gas Tax Reserve.
 40. In progress and to be completed this year, this project will improve accessibility along an uneven and storm impacted section of the Town's waterfront walkway stretching between the south end of Eastview Park and the access corridor to First Street. The proposed work will provide an extension to the brick pavers installed around 2011.
 41. These expenditures represent costs of a currently underway study that will determine the best route for this project to proceed with minimal impact to residential yards. It is expected that this project, that will re-line storm drain pipes through the Ardwell Easement, will be carried forward to 2017.
 42. In progress, this project entails replacement of the storm main pipe on the Resthaven Drive Easement through to Mermaid Park. It has been determined that some of the pipe is in better than expected condition and will not have to be replaced; as such, it is expected that this project will be completed under budget.
 43. Complete and under budget, this project involved replacement of water main pipe on Colinwood Road.

44. Complete and under budget, this project involved replacement of water main pipe on Gail Place.
45. This completed project involved replacement of the sewer pipe on Resthaven Drive, from Amelia Avenue to Resthaven Drive. The project experienced greater than anticipated pipe depth and resulted in higher than budgeted excavating costs. Although the project was over budget, it was funded from reserves and will be offset by savings from other reserve funded projects (refer to #43 & #44).

FINANCIAL IMPLICATIONS:

With more than three-quarters of the year complete, and many of the major capital projects completed, it appears that the financial results for 2016 will be in line with budgeted expectations. All relevant information has been included in this report; there are no areas of concern at this time. It is anticipated that any overages identified above will be covered through savings in other expenditure areas. At this time, it is anticipated that the \$250,000 in Surplus funding that was used to balance the budget – and minimize the tax increase – will not be drawn upon. More complete information will be available during the presentation of the 2016 year-end Financial Statements.

RECOMMENDATION:

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

Troy Restell
Manager of Finance

Andrew Hicik
Director of Corp. Services.

Randy Humble
Chief Administrative Officer

	2016 YTD Actual	2016 Budget	YTD Variance	% of Budget	Note #
GENERAL OPERATING					
GENERAL REVENUE					
Taxation, Interest & Gov't Transfers	\$ (11,867,899)	\$ (12,284,868)	\$ (416,969)	97%	1
	(11,867,899)	(12,284,868)	(416,969)	97%	
LEGISLATIVE SERVICES					
Council	163,273	220,400	57,127	74%	
Committees	3,323	5,000	1,677	66%	
	166,596	225,400	58,804	74%	
GENERAL ADMINISTRATION					
Administrative Services	456,574	587,175	130,601	78%	
Financial Management	488,923	647,025	158,102	76%	
Driver Services	(50,320)	(54,780)	(4,460)	92%	2
Common Services	112,804	121,526	8,722	93%	3
Computer Services	402,927	484,294	81,367	83%	
Other	(143,484)	(175,869)	(32,385)	82%	
	1,267,424	1,609,371	341,947	79%	
ELECTIONS					
Elections & Referendum	4,000	4,000	-	100%	4
	4,000	4,000	-	100%	
PROTECTIVE SERVICES					
Police Protection	1,113,323	2,312,864	1,199,541	48%	5
Court House	26,704	30,158	3,454	89%	
Fire Protection	833,132	1,131,255	298,123	74%	
Emergency Measures	3,952	34,000	30,048	12%	6
Bylaw Enforcement	(259,894)	82,063	341,957	-317%	7
	1,717,217	3,590,340	1,873,123	48%	
TRANSPORTATION					
Common Services	671,283	903,093	231,810	74%	
Roads	604,743	913,527	308,784	66%	8
Bus Shelters	1,794	8,987	7,193	20%	9
Parking Lots	(29,861)	(15,041)	14,820	199%	10
Dock & Port Facilities	(182,272)	(181,868)	404	100%	11
Storm Drains	124,431	195,605	71,174	64%	
Hydrants	24,646	38,690	14,044	64%	
Other	221,950	-	(221,950)	0%	12
	1,436,714	1,862,993	426,279	77%	
ENVIRONMENTAL HEALTH					
Solid Waste & Environmental Programs	105,720	134,035	28,315	79%	13
	105,720	134,035	28,315	79%	
DEVELOPMENT SERVICES					
Municipal Planning	330,767	392,880	62,113	84%	14
	330,767	392,880	62,113	84%	
RECREATION & CULTURE					
Parks	925,942	1,136,015	210,073	82%	15
Library	(14,307)	(21,400)	(7,093)	67%	16
Senior's Centre	73,931	111,881	37,950	66%	17
Museums	94,748	115,236	20,488	82%	18
	1,080,315	1,341,732	261,417	81%	

FISCAL SERVICES

Internal Transfers to Reserves & Other Accounts	2,048,727	2,218,047	169,320	92%	19
Debt Servicing	311,997	312,632	635	100%	20
Other	11,928	63,500	51,572	19%	21
Community Support	461,640	529,938	68,298	87%	22
	2,834,292	3,124,117	289,825	91%	

General (Surplus) / Deficit

\$ (2,924,854)	\$ -	\$ 2,924,854
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WATER OPERATING

General Revenue	\$ (1,657,963)	\$ (1,938,320)	\$ (280,357)	86%	23
Administration	1,194,513	1,405,131	210,618	85%	24
Training	12,657	16,571	3,914	76%	
Operations	118,353	232,118	113,765	51%	25
Transfers to Reserves & Other	259,500	284,500	25,000	91%	26
Water (Surplus) / Deficit	\$ (72,940)	\$ -	\$ 72,940		27

SEWER OPERATING

General Revenue	\$ (1,827,417)	\$ (2,106,000)	\$ (278,583)	87%	23
Administration	119,666	155,999	36,334	77%	
Training	15,823	16,657	834	95%	
Operations	1,567,014	1,638,116	71,102	96%	28
Transfers to Reserves & Other	231,200	295,228	64,028	78%	26
Sewer (Surplus) / Deficit	\$ 106,286	\$ -	\$ (106,286)		27

Total Operating (Surplus) / Deficit

\$ (2,891,509)	\$ -	\$ 2,891,509
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	2016 YTD Actual	2016 Budget	YTD Variance	% of Budget	Note #
GENERAL CAPITAL					
Development Services Office and File Room	\$ 10,078	\$ 12,000	\$ 1,922	84%	
Asset Management Software Implementation	18,846	30,000	11,154	63%	
Town Hall Furnishings	1,426	5,000	3,574	29%	
Council Chamber Microphones	9,250	10,000	750	92%	
Computer Replacement Plan	18,706	50,000	31,294	37%	29
Computer Equipment Fund	2,568	5,000	2,432	51%	
Tempest Licencing	9,458	20,000	10,542	47%	
Prospero Mobile Inspection	-	10,000	10,000	0%	
Tax Notice eBilling	8,614	11,850	3,236	73%	
RCMP Furnishings	-	7,500	7,500	0%	
Community Safety Bldg.	63,945	2,023,926	1,959,981	3%	30
Fire Dept. Small Equipment	-	17,500	17,500	0%	
Fire Engine Replacement	481,540	493,000	11,460	98%	31
Engineering Equipment	1,050	4,500	3,450	23%	
Public Works Equipment	2,541	10,000	7,459	25%	
Resthaven Driveway Drops	-	10,000	10,000	0%	
Decorative Lighting Upgrades	-	60,000	60,000	0%	
Green Tech Projects	9,948	10,000	52	99%	
2nd Street Sidewalk	14,041	16,000	1,959	88%	
Bowerbank/Amelia Traffic Improvements	-	15,000	15,000	0%	
Downtown Employee Parking Lot	-	500,000	500,000	0%	32
Bus Stop Improvements	3,290	12,500	9,210	26%	
Henry Ave Sidewalk 4th to 3rd	-	30,000	30,000	0%	
Transportation Vehicles	23,432	150,000	126,568	16%	
Fishing Pier Metal Painting	-	500,000	500,000	0%	33
Traffic Signal Light Upgrade	8,000	25,000	17,000	32%	
Beacon Ave Curb & Sidewalk	-	23,000	23,000	0%	
Underground Wiring	4,403	20,000	15,597	22%	
Ferry Terminal Marine Structures	-	145,000	145,000	0%	34
Ferry Terminal Dock Metal Painting	-	100,000	100,000	0%	35
Ferry Terminal Bldg. Improvements	-	200,000	200,000	0%	36
Infra Plan - Allbay Rd Drainage	-	33,000	33,000	0%	
Infra-Bessredge Curb-James White	-	24,800	24,800	0%	
Infra-Eastbrook Curbs-Northbrook-Frost	114,975	111,400	(3,575)	103%	37
Infra-Resthaven-Malaview-Ardwell	41,144	397,700	356,556	10%	38
Decorative Street Lighting	18,521	30,000	11,479	62%	
Infra-Mills Paving-Resthaven to 5th	35,469	32,800	(2,669)	108%	
White Birch Storm Drain	-	20,000	20,000	0%	
4th/Ocean Drain Improvements	13,270	10,000	(3,270)	133%	
Beacon Ave Crosswalks	11,713	9,000	(2,713)	130%	
Gateway Signage	-	42,000	42,000	0%	
Wayfinding Signage	-	29,000	29,000	0%	
Beacon Curb Returns 3rd to 4th	-	45,000	45,000	0%	
PW Admin Bldg. Design	-	25,000	25,000	0%	
Tulista Skatepark	239,910	350,000	110,090	69%	39

Building Exposure Analysis	-	50,000	50,000	0%	
PW Compound Extension/Fencing	-	50,000	50,000	0%	
Hydro Box Revitalization	2,433	2,300	(133)	106%	
DCC Bylaw	-	10,000	10,000	0%	
Parks Equipment	7,049	10,000	2,951	70%	
Waterfront Walkway Upgrade	2,398	120,000	117,602	2%	40
Lochside Pk Upper Walkway	39,218	40,000	782	98%	
Lochside Walkway Irrigation	5,682	8,000	2,318	71%	
Seaside Walk Irrigation	9,009	9,000	(9)	100%	
Tulista Park Extension Swing	-	3,000	3,000	0%	
Tulista Park Bike Station	5,752	10,000	4,248	58%	
Tulista Boat Ramp Repairs	4,727	15,000	10,273	32%	
Reay Creek Dam	6,566	34,000	27,434	19%	
Shoal Centre Refrigeration Unit	6,070	10,000	3,930	61%	
Shoal Centre Dining Room Floor	-	10,000	10,000	0%	
Shoal Centre Dishwasher Replacement	2,003	10,000	7,997	20%	
Shoal Centre Reception Windows	1,614	2,000	386	81%	
Rotary Park Irrigation Replace	176	30,000	29,824	1%	
Infra Ardwell Storm Drain	4,121	307,900	303,779	1%	41
Infra-Calvin Ave Storm	7,166	9,300	2,134	77%	
Infra-Resthaven Dr Storm	83,503	252,500	168,997	33%	42
Infra-Stirling Way Storm	-	18,600	18,600	0%	
Infra-Frost Right of Way	17,747	17,000	(747)	104%	
Water Fountain Stations Dwtwn	8,447	15,000	6,553	56%	
	1,379,818	6,730,076	5,350,258	21%	

WATER CAPITAL

Hydrant Upgrade	\$ 11,180	\$ 10,000	\$ (1,180)	112%	
Water Sewer Storm System	4,121	5,000	880	82%	
Allbay Infra-Landscaping	19,186	15,000	(4,186)	128%	
Infra-Colinwood-Bowerbank	130,919	163,200	32,281	80%	43
Water Equipment	-	10,000	10,000	0%	
Infra-Gail Pl to Frost	94,774	119,700	24,926	79%	44
Infra-7th&Bevan Watermain Relocation	-	50,000	50,000	0%	
Backflow Preventer	-	37,000	37,000	0%	
Water Vehicles	52,841	70,000	17,159	75%	
	313,021	479,900	166,879	65%	

SEWER CAPITAL

Infra-Resthaven Sewer	\$ 316,548	\$ 282,400	\$ (34,148)	112%	45
Pump Station Spare Pump	-	10,000	10,000	0%	
Town Hall Service Connections	-	10,000	10,000	0%	
Sewer Equipment	27	10,000	9,973	0%	
Access Hatches - Pump Stations	-	20,000	20,000	0%	
	316,574	332,400	15,826	95%	

TOTAL CAPITAL

\$ 2,009,413	\$ 7,542,376	\$ 5,532,963	27%
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