



TOWN OF SIDNEY

REPORT TO COUNCIL

TO: Mayor & Council

FROM: Troy Restell, Manager of Finance
Andrew Hicik, Director of Corporate Services

DATE: July 29, 2016 **FILE NO.:** 1700-20 - Quarterly Financial Reports

SUBJECT: BUDGET VARIANCE REPORT – FIRST HALF OF 2016

PURPOSE:

To provide an update to Council on the financial results for the first half of the 2016 fiscal year.

DISCUSSION:

Attached is a copy of the Budget Variance Report covering roughly the first half of 2016. As per Council Policy FN-008, this is the first of three regular financial reports to be brought forward to Council. A similar report will follow after the three-quarter mark of the year. The year end report is presented following each year's audit, along with the financial statements.

Year to date results for both revenues and expenses are presented up to the date of this report, rather than just to the 6-month mark, in order to present the most up to date information on financial results. The Operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately, where results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Overall, financial results for the year are meeting expectations, with both revenues and expenses following budget and previous year trends. More detailed comments follow below, with note #'s corresponding to the attached report. Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenue remains to be realized.

As not all revenues and expenditures follow a regular monthly pattern throughout the year, caution should be taken in interpreting the "% of Budget" column, which has been provided as a rough indicator of results to date.

General Operating Fund

1. General Revenue is at 93% of budget due to property taxes and grants-in-lieu being recognized in the first half of the year and representing the majority of this budget. Collections of property taxes stand at 97% and follow trends established in recent years. Investment revenues are on track to meet budgeted expectations, with more interest returns being generated in the last half of the year. Gas Tax funding of approximately \$524,000 will be received in the 2nd half of the year.
2. Driver Services is a cost recovery centre that is budgeted to realize annual net revenues as opposed to net expenses. Revenues and expenses are mostly tracking budget; year-end results should be close to the projected amount of net revenues.
3. The Town's liability insurance policy for 2016 has been paid in full and represents a significant share of this budget. As such, this distorts the net results at the 6-month mark, but revenues and expenses overall are tracking budget and annual results are expected to meet budget.
4. Most of the annual maintenance, support and licencing agreements are paid early in the year; overall results for the year should be on budget.
5. The Elections budget represents an annual transfer to reserves to even out election costs over the 4 year term.
6. The police contract with the RCMP has been paid to the end of March only, representing the first quarter of the year. Until the second quarter billing and the adjustment for the previous fiscal year are received, any accurate prediction of savings for the year would be premature. A fairly accurate projection should be available with the next quarterly variance report. The numbers for the 2nd Qtr. and the l/y Adjustment were received. We are projecting savings of over \$150K on the RCMP contract. This would be slightly above average.
7. The Town has commenced its 3 year term of performing the financial administration for the Peninsula Emergency Measures Organization (PEMO). The annual contributions from both North Saanich and Central Saanich have been received and are partially responsible for the net revenue balance at the 6-month mark. In addition, PEMO received an unbudgeted Provincial grant of \$27,330 for Search and Rescue training and equipment. It is expected that a year end surplus will result, which will be transferred to the PEMO surplus.
8. The Bylaw Enforcement function includes several activities, including Building Inspection, Animal Control, Business Licencing and Parking Enforcement. Building Permit revenues are at 122% of the annual budget and mainly responsible for the significant net revenue position at the 6-month mark. Also, business and dog licence revenues, which are collected in the first half of the year, have contributed to the net revenue position. All other revenues and expenses are tracking budget. If building activity continues at a strong pace, as expected, this function will see a large surplus for the year, even with the deferral of some "unearned" fees.

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9. Roads is currently at only 43% of budget; this is mainly due to roads staff being busy with capital projects and deferring preventative maintenance and repairs in several roads activities until the second half of the year. Of note, and as a % of budget, traffic services, which includes street signs and line painting, is at 23%; patching & shouldering, which includes asphalt repairs and crack sealing, is at 22%; and curb & gutter repairs is at 44%. As well, there was minimal storm damage and retaining wall repairs required during the winter season, resulting in these activities being at 15% and 0% of budget respectively. With the absence of snow so far in 2016, the activity of snow clearing and removal is at 3% of budget.
 10. The Bus Shelter function has received 6 months of anticipated advertising rental revenues, while minimal repairs and maintenance have been performed during this period. This is the result of a BC Transit program that has replaced most of the Town's bus shelters in recent years, thus requiring very little maintenance. It is expected that some maintenance will be performed in the second half of the year, but year end results are expected to be lower than the modest budget.
 11. Parking lot permit revenue is at 70% of budget, while minimal repairs and maintenance have been performed during this period. It is expected that more maintenance will be performed in the second half of the year, bringing the net results closer to budget, but full year results are expected to be better than budget.
 12. Most revenues in this function are collected early in the year, including the recovery of Crown licence fees from Port Sidney, and annual rent due from Washington State Ferries. Like other functions that collect the majority of revenues in the first half of the year, this tends to distort the net results at the half way point. It is expected that full year results will meet budget.
 13. "Other" includes mainly Third Party expenses, which are Town costs associated with third party events and infrastructure works related to particular developments or activities. The year-to-date variance represents a timing difference between the incurred expenses and the recovery of those expenses. At year end, there will be full recovery for most items, and a net balance of close to zero.
 14. The Solid Waste Disposal function represents mainly the expenses incurred by the Town for garbage collection and the offsetting revenues collected through the quarterly garbage levy billed on the Utility Statement. It is expected that full year results will be close to budget.
 15. Some savings have been realized with the two newly created positions in Planning, which were budgeted for the full year, but hired in late February and early April. The term Planning Technician will therefore extend to April 2017, and will be discussed during the budget process.
 16. Much of the Parks division budget is seasonal, and the bulk of expenses are incurred during the summer months. Some activities are slightly under budget, while others are slightly over budget due to an early start to the growing season; but overall expenses are tracking previous trends and net results are not expected to exceed budget.

17. The Library function represents rent paid by the Vancouver Island Regional Library to occupy the Town's library building, less expenses to maintain the building and grounds. Additionally, 50% of the net proceeds are shared with North Saanich, who own 50% of the building.
18. Payments to both the Saanich Peninsula Museum Society, for operation of the museum, and strata fees for both the Museum and the Shaw Ocean Discovery Centre have been paid to the end of July.
19. This function represents mostly the annual transfers to internal reserves, which have been completed. Transfers of note include \$926,800 to the infrastructure replacement reserve, \$524,040 of Federal funding to the gas tax reserve, \$246,300 to the vehicle and equipment replacement reserves, and \$158,100 to the Ferry Terminal reserve (direct transfer of lease payment received from Washington State Ferries). Remaining in this function is the year-end budgeted transfer of up to \$328,675 to fund capital projects from taxation revenue, as well as an estimated \$90,000 of interest revenue to reserves, and \$250,000 of funding from prior year surplus, if required (not expected).
20. This primarily represents a contingency budget of \$50,000, which is unspent. The small net revenue position is mainly due to gains realized on the disposal of Town equipment and vehicles.
21. This function delivers local grants to the community and funding for the Visitor Information Centre and other economic development initiatives. Distribution of grants-in-aid, and grant funding to the Shaw Centre for the Salish Sea, are complete, while further funding remains to the Mary Winspear Centre, Saanich Peninsula Chamber of Commerce, and from the Economic Development fund. It is unlikely that the full amount of Economic Development funding will be spent this year, and it is anticipated that some leftover funds may be carried over to next year.

Water and Sewer Operating Funds

22. Annual parcel taxes for both Water and Sewer were collected in the first half of the year, on the property tax notice, making revenues-to-date appear high. Water User fees collected are at 52% of budget, with the last two quarters usually producing more of the total annual revenues. Sewer User fees are at 53% of budget, with less of a second half variation. The User Fees in both Water and Sewer are trending slightly higher than budget, but full year results are expected to be close to budget.
23. Bulk water purchases from CRD have been billed to the end of June and sit at 55% of budget, most likely due to the warm and dry Spring. More of the budget is typically consumed later in the year, as the summer months show more significant volume. Any overage in bulk water costs is recovered through user fees.
24. Water Operations are currently at 44% of budget due to water staff being assigned to capital projects and performing more preventative maintenance in the second half of the year.

25. Annual transfers to internal reserves are complete, with year-end budgeted transfers remaining to capital of up to \$20,000 for Water and \$40,000 for Sewer, and unspent contingencies, Water \$5,000 & Sewer \$10,000. A surplus of \$14,028 has also been budgeted for the Sewer Utility and is reflected in this amount.
26. Although Water Operating currently indicates a surplus of roughly \$28,280 and Sewer Operating a deficit of over \$467,689 (mainly due to CRD payments for our share of treatment plant expenses), these variances are largely due to the timing of certain revenues and expenses. It is expected that budget will be achieved in both the Water and Sewer funds at fiscal year-end.
27. Sewer Operations are currently at 92% of budget, as the \$1.3 million annual payment to the CRD for the Town's share of the Saanich Peninsula Wastewater Treatment Plant is included in year-to-date results.

Capital Expenditures

Only a handful of Capital projects have been completed at the 6 month mark; as such, several capital projects will see significant expenditures over the remainder of this year. Still others will likely be carried forward for completion in 2017. Much of the emphasis in the first half of the year was on upgrading the upper walkway of Lochside Park and the replacement of water and sewer infrastructure. There are no significant concerns regarding the overall capital budget, but comments on certain specific capital projects follow below. More complete information will be available for the next quarterly report.

28. These costs pertain to the preliminary designs costs of the Community Safety Building and are being funded from 2015 carry forward funding. An additional \$2 million is budgeted in 2016 for construction related costs which are to be funded from long term debt; however, it is expected that most of these expenditures will not occur until 2017, as the borrowing has not yet been approved.
29. This represents the 2nd installment for the Fire Department's new fire engine that will be received in the coming months and within budget.
30. With the recent completion of the Downtown Parking Study, a smaller and phased approach is now recommended for employee parking. In addition, the new site of the Community Safety Building will impact the area available for parking. As such, this project will be reviewed and reconsidered for 2017.
31. This project involves removal of surface rust and applying a new coat of protective paint to the Beacon Pier. Council has since passed a resolution to defer this project until the completion of the Waterfront Visioning Study; for that reason, this project will be deferred to 2017.
32. The Town's agreement with Washington State Ferries (WSF) requires that the Town undertake miscellaneous works related to the Marine Structures, including major maintenance and capital replacement. This project involves removal of the damaged wooden structure, reattachment of the floating lead chain and removal of

the decommissioned dock structure. These works are not considered critical and will most likely be re-budgeted to 2017 when staff time allows. Funding is from reserves, which are sustained mostly through the annual rents charged to WSF.

33. Quotes received for this work greatly exceeded the available budget. Prior to proceeding, staff initiated a scheduled update to the life cycle costs of all WSF terminal assets. The study will also consider the effectiveness of the proposed remedial works. This project has been put on hold until the study has been completed, and will most likely result in the project being deferred until 2017. The project involves removal of surface rust and application of a new coat of protective paint to the WSF dock. It is expected that this project will coincide with the Bevan Fishing Pier project, on the assumption that economies of scale will be achieved (refer to #31).
34. This project involves construction of a new U.S. Border Services building at the WSF terminal. It has been identified that ongoing negotiations between the Canadian and U.S. governments will lead to changes in border services. Due to the uncertainty resulting from these negotiations, the U.S. Customs Building replacement has been put on hold until 2017. The budget for the project will be updated to reflect any new requirements.
35. This represents design costs related to the new skate park in Tulista Park. Site preparation is now underway and expenditures related to this work are expected in the coming weeks. Construction of the skate park will occur in 2017, and the total cost of the project is expected to be \$700,00, with the majority of funding from the Gas Tax Reserve.
36. This project will improve accessibility along an uneven and storm impacted section of the Town's waterfront walkway stretching between the south end of Eastview Park and the access corridor to First Street. The proposed work will provide an extension to the brick pavers installed around 2011.

FINANCIAL IMPLICATIONS:

While several capital projects have been completed, and year-to-date expenditures seem to be mostly in line, there are still many projects, particularly infrastructure projects, which are in progress or will commence in the second half of the year. The next quarterly report, which will be distributed near the end of October, will provide a better indication of expected year-end results.

There are no areas of concern at this time. It is anticipated that any overages identified above will be covered through savings in other expenditure areas. At this time, it is anticipated that the \$250,000 in Surplus funding that was used to balance the budget – and minimize the tax increase – will not be drawn upon.

RECOMMENDATION:

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

Troy Restell
Manager of Finance

Andrew Hicik
Director of Corp. Svcs.

Randy Humble
Chief Administrative Officer

| | 2016 YTD Actual | 2016 Budget | YTD Variance | % of Budget | Note # |
|--------------------------------------|---------------------|---------------------|------------------|----------------|--------|
| GENERAL OPERATING | | | | | |
| GENERAL REVENUE | | | | | |
| Taxation, Interest & Gov't Transfers | \$ (11,436,497) | \$ (12,284,868) | \$ (848,371) | 93% | 1 |
| | (11,436,497) | (12,284,868) | (848,371) | 93% | |
| LEGISLATIVE SERVICES | | | | | |
| Council | 118,268 | 220,400 | 102,132 | 54% | |
| Committees | 3,323 | 5,000 | 1,677 | 66% | |
| | 121,592 | 225,400 | 103,808 | 54% | |
| GENERAL ADMINISTRATION | | | | | |
| Administrative Services | 302,426 | 587,175 | 284,749 | 52% | |
| Financial Management | 344,642 | 647,025 | 302,383 | 53% | |
| Driver Services | (239) | (54,780) | (54,541) | 0% | 2 |
| Common Services | 102,560 | 121,526 | 18,966 | 84% | 3 |
| Computer Services | 310,144 | 484,294 | 174,150 | 64% | 4 |
| Other | (84,965) | (175,869) | (90,904) | 48% | |
| | 974,568 | 1,609,371 | 634,803 | 61% | |
| ELECTIONS | | | | | |
| Elections & Referendum | 4,000 | 4,000 | - | 100% | 5 |
| | 4,000 | 4,000 | - | 100% | |
| PROTECTIVE SERVICES | | | | | |
| Police Protection | 695,148 | 2,312,864 | 1,617,716 | 30% | 6 |
| Court House | 18,232 | 30,158 | 11,926 | 60% | |
| Fire Protection | 615,046 | 1,131,255 | 516,209 | 54% | |
| Emergency Measures | (41,193) | 34,000 | 75,193 | -121% | 7 |
| Bylaw Enforcement | (213,173) | 82,063 | 295,236 | -260% | 8 |
| | 1,074,060 | 3,590,340 | 2,516,280 | 30% | |
| TRANSPORTATION | | | | | |
| Common Services | 485,071 | 903,093 | 418,022 | 54% | |
| Roads | 397,196 | 913,527 | 516,331 | 43% | 9 |
| Bus Shelters | 972 | 8,987 | 8,015 | 11% | 10 |
| Parking Lots | (16,331) | (15,041) | 1,290 | 109% | 11 |
| Dock & Port Facilities | (182,762) | (181,868) | 894 | 100% | 12 |
| Storm Drains | 100,091 | 195,605 | 95,514 | 51% | |
| Hydrants | 23,842 | 38,690 | 14,848 | 62% | |
| Other | 233,293 | - | (233,293) | 0% | 13 |
| | 1,041,373 | 1,862,993 | 821,620 | 56% | |
| ENVIRONMENTAL HEALTH | | | | | |
| Solid Waste & Environmental Programs | 69,029 | 134,035 | 65,006 | 52% | 14 |
| | 69,029 | 134,035 | 65,006 | 52% | |
| DEVELOPMENT SERVICES | | | | | |
| Municipal Planning | 190,664 | 392,880 | 202,216 | 49% | 15 |
| | 190,664 | 392,880 | 202,216 | 49% | |
| RECREATION & CULTURE | | | | | |
| Parks | 621,425 | 1,136,015 | 514,590 | 55% | 16 |
| Library | (11,799) | (21,400) | (9,601) | 55% | 17 |
| Senior's Centre | 53,543 | 111,881 | 58,338 | 48% | |
| Museums | 62,736 | 115,236 | 52,500 | 54% | 18 |
| | 725,904 | 1,341,732 | 615,828 | 54% | |

FISCAL SERVICES

| | | | | | |
|-------------------------------------------------|------------------|------------------|----------------|------------|-----------|
| Internal Transfers to Reserves & Other Accounts | 2,049,372 | 2,218,047 | 168,675 | 92% | 19 |
| Debt Servicing | 170,605 | 312,632 | 142,027 | 55% | |
| Other | (754) | 63,500 | 64,254 | -1% | 20 |
| Community Support | 371,124 | 529,938 | 158,814 | 70% | 21 |
| | 2,590,347 | 3,124,117 | 533,770 | 83% | |

General (Surplus) / Deficit

| | | |
|-----------------------|-------------|---------------------|
| \$ (4,644,959) | \$ - | \$ 4,644,959 |
|-----------------------|-------------|---------------------|

WATER OPERATING

| | | | | | |
|----------------------------------|--------------------|----------------|------------------|-----|-----------|
| General Revenue | \$ (1,157,634) | \$ (1,938,320) | \$ (780,686) | 60% | 22 |
| Administration | 758,363 | 1,405,131 | 646,768 | 54% | 23 |
| Training | 9,338 | 16,571 | 7,233 | 56% | |
| Operations | 102,152 | 232,118 | 129,966 | 44% | 24 |
| Transfers to Reserves & Other | 259,500 | 284,500 | 25,000 | 91% | 25 |
| Water (Surplus) / Deficit | \$ (28,280) | \$ - | \$ 28,280 | | 26 |

SEWER OPERATING

| | | | | | |
|----------------------------------|-------------------|----------------|---------------------|-----|-----------|
| General Revenue | \$ (1,354,253) | \$ (2,106,000) | \$ (751,747) | 64% | 22 |
| Administration | 77,906 | 155,999 | 78,093 | 50% | |
| Training | 11,073 | 16,657 | 5,584 | 66% | |
| Operations | 1,501,764 | 1,638,116 | 136,352 | 92% | 27 |
| Transfers to Reserves & Other | 231,200 | 295,228 | 64,028 | 78% | 25 |
| Sewer (Surplus) / Deficit | \$ 467,689 | \$ - | \$ (467,689) | | 26 |

Total Operating (Surplus) / Deficit

| | | |
|-----------------------|-------------|---------------------|
| \$ (4,205,550) | \$ - | \$ 4,205,550 |
|-----------------------|-------------|---------------------|

| | 2016 YTD Actual | 2016 Budget | YTD Variance | % of Budget | Note # |
|-------------------------------------------|--------------------|----------------|-----------------|----------------|-----------|
| GENERAL CAPITAL | | | | | |
| Development Services Office and File Room | \$ 9,248 | \$ 12,000 | \$ 2,752 | 77% | |
| Asset Management Software Implementation | 12,870 | 30,000 | 17,130 | 43% | |
| Town Hall Furnishings | 2,256 | 5,000 | 2,744 | 45% | |
| Council Chamber Microphones | 8,576 | 10,000 | 1,424 | 86% | |
| Computer Replacement Plan | 16,882 | 50,000 | 33,118 | 34% | |
| Computer Equipment Fund | 2,603 | 5,000 | 2,397 | 52% | |
| Tempest Licencing | 9,458 | 20,000 | 10,542 | 47% | |
| Prospero Mobile Inspektion | - | 10,000 | 10,000 | 0% | |
| Tax Notice ebilling | 8,614 | 11,850 | 3,236 | 73% | |
| RCMP Furnishings | - | 7,500 | 7,500 | 0% | |
| Community Safety Bldg. | 13,953 | 2,023,926 | 2,009,973 | 1% | 28 |
| Fire Dept. Small Equipment | - | 17,500 | 17,500 | 0% | |
| Fire Engine Replacement | 330,138 | 493,000 | 162,862 | 67% | 29 |
| Engineering Equipment | 1,050 | 4,500 | 3,450 | 23% | |
| Public Works Equipment | 2,541 | 10,000 | 7,459 | 25% | |
| Resthaven Driveway Drops | - | 10,000 | 10,000 | 0% | |
| Decorative Lighting Upgrades | - | 60,000 | 60,000 | 0% | |
| Green Tech Projects | 9,948 | 10,000 | 52 | 99% | |
| 2nd Street Sidewalk | 14,041 | 16,000 | 1,959 | 88% | |
| Bowerbank/Amelia Traffic Improvements | - | 15,000 | 15,000 | 0% | |
| Downtown Employee Parking Lot | - | 500,000 | 500,000 | 0% | 30 |
| Bus Stop Improvements | 2,990 | 12,500 | 9,510 | 24% | |
| Henry Ave Sidewalk 4th to 3rd | - | 30,000 | 30,000 | 0% | |
| Transportation Vehicles | 23,432 | 150,000 | 126,568 | 16% | |
| Fishing Pier Metal Painting | - | 500,000 | 500,000 | 0% | 31 |
| Traffic Signal Light Upgrade | - | 25,000 | 25,000 | 0% | |
| Beacon Ave Curb & Sidewalk | - | 23,000 | 23,000 | 0% | |
| Underground Wiring | 2,587 | 20,000 | 17,413 | 13% | |
| Ferry Terminal Marine Structures | - | 145,000 | 145,000 | 0% | 32 |
| Ferry Terminal Dock Metal Painting | - | 100,000 | 100,000 | 0% | 33 |
| Ferry Terminal Bldg. Improvements | - | 200,000 | 200,000 | 0% | 34 |
| Infra Plan - Allbay Rd Drainage | - | 33,000 | 33,000 | 0% | |
| Infra-Bessredge Curb-James White | 131 | 24,800 | 24,669 | 1% | |
| Infra-Eastbrook Curbs-Northbrook-Frost | 10,413 | 111,400 | 100,987 | 9% | |
| Infra-Resthaven-Malaview-Ardwell | - | 397,700 | 397,700 | 0% | |
| Decorative Street Lighting | 17,356 | 30,000 | 12,644 | 58% | |
| Infra-Mills Paving-Resthaven to 5th | - | 32,800 | 32,800 | 0% | |
| White Birch Storm Drain | - | 20,000 | 20,000 | 0% | |
| 4th/Ocean Drain Improvements | 13,270 | 10,000 | (3,270) | 133% | |
| Beacon Ave Crosswalks | 11,713 | 9,000 | (2,713) | 130% | |
| Gateway Signage | - | 42,000 | 42,000 | 0% | |
| Wayfinding Signage | - | 29,000 | 29,000 | 0% | |
| Beacon Curb Returns 3rd to 4th | - | 45,000 | 45,000 | 0% | |
| PW Admin Bldg. Design | - | 25,000 | 25,000 | 0% | |

| | | | | | |
|-------------------------------------|----------------|------------------|------------------|------------|-----------|
| Tulista Skateboard | 10,067 | 172,150 | 162,083 | 6% | 35 |
| Building Exposure Analysis | - | 50,000 | 50,000 | 0% | |
| PW Compound Extension/Fencing | 83 | 50,000 | 49,917 | 0% | |
| Hydro Box Revitalization | 2,333 | 2,300 | (33) | 101% | |
| DCC Bylaw | - | 10,000 | 10,000 | 0% | |
| Parks Equipment | 7,049 | 10,000 | 2,951 | 70% | |
| Waterfront Walkway Upgrade | 2,398 | 120,000 | 117,602 | 2% | 36 |
| Lochside Pk Upper Walkway | 38,628 | 40,000 | 1,372 | 97% | |
| Lochside Walkway Irrigation | 5,682 | 8,000 | 2,318 | 71% | |
| Seaside Walk Irrigation | 7,097 | 9,000 | 1,903 | 79% | |
| Tulista Park Extension Swing | - | 3,000 | 3,000 | 0% | |
| Tulista Park Bike Station | 5,661 | 10,000 | 4,339 | 57% | |
| Tulista Boat Ramp Repairs | 4,727 | 15,000 | 10,273 | 32% | |
| Reay Creek Dam | 6,364 | 34,000 | 27,636 | 19% | |
| Shoal Centre Refrigeration Unit | 6,070 | 10,000 | 3,930 | 61% | |
| Shoal Centre Dining Room Floor | - | 10,000 | 10,000 | 0% | |
| Shoal Centre Dishwasher Replacement | - | 10,000 | 10,000 | 0% | |
| Shoal Centre Reception Windows | - | 2,000 | 2,000 | 0% | |
| Rotary Park Irrigation Replace | 87 | 30,000 | 29,913 | 0% | |
| Infra Ardwell Storm Drain | 825 | 307,900 | 307,075 | 0% | |
| Infra-Calvin Ave Storm | - | 9,300 | 9,300 | 0% | |
| Infra-Resthaven Dr Storm | 906 | 252,500 | 251,594 | 0% | |
| Infra-Stirling Way Storm | - | 18,600 | 18,600 | 0% | |
| Infra-Frost Right of Way | 17,165 | 17,000 | (165) | 101% | |
| Water Fountain Stations Dwtwn | 8,447 | 15,000 | 6,553 | 56% | |
| | 647,658 | 6,552,226 | 5,904,568 | 10% | |

WATER CAPITAL

| | | | | |
|--------------------------------------|----------------|----------------|----------------|------------|
| Hydrant Upgrade | \$ 896 | \$ 10,000 | \$ 9,104 | 9% |
| Water Sewer Storm System | 4,121 | 5,000 | 880 | 82% |
| Allbay Infra-Landscaping | 19,186 | 15,000 | (4,186) | 128% |
| Infra-Colinwood-Bowerbank | 126,930 | 163,200 | 36,270 | 78% |
| Water Equipment | - | 10,000 | 10,000 | 0% |
| Infra-Gail Pl to Frost | 94,521 | 119,700 | 25,179 | 79% |
| Infra-7th&Bevan Watermain Relocation | - | 50,000 | 50,000 | 0% |
| Backflow Preventer | - | 37,000 | 37,000 | 0% |
| Water Vehicles | 7,902 | 70,000 | 62,098 | 11% |
| | 253,557 | 479,900 | 226,343 | 53% |

SEWER CAPITAL

| | | | | |
|--------------------------------|---------------|----------------|----------------|------------|
| Infra-Resthaven Sewer | \$ 88,336 | \$ 282,400 | \$ 194,064 | 31% |
| Pump Station Spare Pump | - | 10,000 | 10,000 | 0% |
| Town Hall Service Connections | - | 10,000 | 10,000 | 0% |
| Sewer Equipment | 27 | 10,000 | 9,973 | 0% |
| Access Hatches - Pump Stations | - | 20,000 | 20,000 | 0% |
| | 88,363 | 332,400 | 244,037 | 27% |

TOTAL CAPITAL

| | | | | |
|--|-------------------|---------------------|---------------------|------------|
| | \$ 989,577 | \$ 7,364,526 | \$ 6,374,949 | 13% |
|--|-------------------|---------------------|---------------------|------------|