

IMPACT ON AVERAGE RESIDENTIAL:

SINGLE FAMILY DWELLING

STRATA DWELLING

	2008	2009	Difference		2008	2009	Difference	
			\$	%			\$	%
PROPERTY TAX NOTICE								
<i>Average Assessment</i>	\$499,277	\$478,336	(\$20,941)	-4.2%	\$369,847	\$367,722	(\$2,125)	-0.6%
Municipal Taxes (note 1)	\$1,184	\$1,248	\$64	5.4%	\$877	\$959	\$82	9.4%
Parcel Taxes								
Water Parcel Tax	\$82	\$71	(\$11)	-13%	\$82	\$71	(\$11)	-13%
Sewer Parcel Tax	\$144	\$141	(\$3)	-2%	\$72	\$71	(\$2)	-2%
	\$226	\$212	(\$14)	-6%	\$154	\$142	(\$13)	-8%
Total Municipal & Parcel Taxes	\$1,410	\$1,460	\$50	3.5%	\$1,031	\$1,101	\$70	6.8%
Taxes for Other Governments								
Vancouver Island Regional Library	\$72	\$71	(\$0)	0%	\$53	\$55	\$2	4%
Capital Regional District	\$226	\$252	\$27	12%	\$167	\$194	\$27	16%
Capital Regional Hospital District	\$100	\$112	\$12	12%	\$74	\$86	\$12	16%
B.C. Assessment Authority	\$31	\$31	(\$0)	0%	\$23	\$24	\$1	4%
B.C. Transit	\$71	\$78	\$7	10%	\$53	\$60	\$8	15%
Municipal Finance Authority	\$0	\$0	(\$0)	-4%	\$0	\$0	(\$0)	-1%
School Taxes	\$840	\$828	(\$12)	-1%	\$622	\$636	\$14	2%
Total Taxes Other Governments	\$1,340	\$1,373	\$33	2.5%	\$992	\$1,056	\$63	6.4%
Total Property Taxes	\$2,750	\$2,833	\$83	3.0%	\$2,024	\$2,156	\$133	6.6%
Less Basic Home Owner Grant	(\$570)	(\$570)	\$0	0%	(\$570)	(\$570)	\$0	0%
Net Property Taxes	\$2,180	\$2,263	\$83	3.8%	\$1,454	\$1,586	\$133	9.1%
Less Additional Home Owner Grant	(\$845)	(\$845)	\$0	0%	(\$845)	(\$845)	\$0	0%
Net Property Taxes (Over 65)	\$1,905	\$1,988	\$83	4.4%	\$1,179	\$1,311	\$133	11.3%