



# TOWN OF SIDNEY

## REPORT TO COUNCIL

**TO:** Mayor & Council

**FROM:** Troy Restell, Manager of Finance  
Andrew Hicik, Director of Corporate Services

**DATE:** August 8, 2017      **FILE NO.:** 1700-20 - Quarterly Financial Reports

**SUBJECT:** BUDGET VARIANCE REPORT – FIRST HALF OF 2017

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### **PURPOSE:**

To update Council on the financial results for the first half of the 2017 fiscal year.

### **DISCUSSION:**

Attached is a copy of the Budget Variance Report covering roughly the first half of 2017. As per Council Policy FN-008, this is the first of three regular financial reports to be brought forward to Council. A similar report will follow after the three-quarter mark of the year. The year-end report is presented following each year's audit, along with the financial statements.

Year to date results for both revenues and expenses are presented up to the date of this report, rather than just to the 6-month mark, in order to present the most up to date information on financial results. The Operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately, whereas results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Overall, financial results for the year are meeting expectations, with both revenues and expenses following budget and previous year trends. More detailed comments follow below, with note #'s corresponding to the attached report. Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenue remains to be realized.

As not all revenues and expenditures follow a regular monthly pattern throughout the year, caution should be taken in interpreting the "% of Budget" column, which has been provided as a rough indicator of results to date.

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## General Operating Fund

1. General Revenue is at 95% of budget due to property taxes and grants-in-lieu being recognized in the first half of the year and representing the majority of this budget. Collections of property taxes stand at 95% and follow trends established in recent years. Investment revenues are on track to meet budgeted expectations, with more interest returns being generated in the last half of the year. Gas Tax funding of approximately \$524,000 will be received in the 2<sup>nd</sup> half of the year.
2. Driver Services is a cost recovery centre that is budgeted to realize annual net revenues as opposed to net expenses. Revenues and expenses are mostly tracking budget; year-end results should be close to the projected amount of net revenues.
3. The Town's liability insurance policy for 2017 has been paid in full and represents a significant share of this budget. As such, this distorts the net results at the 6-month mark, but revenues and expenses overall are tracking budget and annual results are expected to meet budget.
4. Most of the annual maintenance, support and licencing agreements are paid early in the year; overall results for the year should be on budget.
5. The Elections budget represents an annual transfer to reserves to even out election costs over the 4 year term.
6. RCMP contract costs to date represent the first two quarters of the year, plus an annual adjustment (credit) for the previous fiscal year. Currently, we are projecting savings of at least \$200,000 on the RCMP contract due to transfers and unfilled positions.
7. Court House results are misleading at 82% of budget as the annual insurance has been paid and utilities from the 1<sup>st</sup> half of the year are higher than the last half.
8. The Bylaw Enforcement function includes several activities, including Building Inspection, Animal Control, Business Licencing and Parking Enforcement. Building Permit revenues are at 108% of the annual budget and mainly responsible for the significant net revenue position at the 6-month mark. Also, business and dog licence revenues, which are collected in the first half of the year, have contributed to the net revenue position. All other revenues and expenses are tracking budget. If building activity continues at a strong pace, as expected, this function will see a large surplus for the year, even with the deferral of some "unearned" fees at year-end.
9. Roads is currently at only 51% of budget; this is mainly due to roads staff being busy with capital projects and deferring preventative maintenance and repairs in several roads activities until the second half of the year. Of note, and as a % of budget, traffic services, which includes street signs and line painting, is at 16%; patching & shouldering, which includes asphalt repairs and crack sealing, is at 43%; and curb & gutter repairs is at 13%. As well, there was minimal storm damage and retaining wall repairs required during the winter season, resulting in these activities being at 21%

and 33% of budget respectively. Snow clearing, on the other hand, is already over budget due to conditions early this year.

10. The Bus Shelter function has received 84% of anticipated advertising rental revenues, while minimal repairs and maintenance have been performed during this period. This is the result of a BC Transit program that has replaced most of the Town's bus shelters in recent years, thus requiring very little maintenance. It is expected that some maintenance will be performed in the second half of the year, but year-end results are expected to be lower than the modest budget.
11. Parking lot permit revenue is at 91% of budget, while minimal repairs and maintenance have been performed during this period. It is expected that more maintenance will be performed in the second half of the year, bringing the net results closer to budget; but full year results are expected to be better than budget.
12. Most revenues in this function are collected early in the year, including the recovery of Crown licence fees from Port Sidney, and annual rent due from Washington State Ferries. Like other functions that collect the majority of revenues in the first half of the year, this tends to distort the net results at the half way point. It is expected that full year results will meet budget.
13. The hydrant program, which includes mostly annual maintenance of the Town's fire hydrants, is predominately performed in the Fall months.
14. "Other" includes mainly Third Party expenses, which are Town costs associated with third party events and infrastructure works related to particular developments or activities. The year-to-date variance represents a timing difference between the incurred expenses and the recovery of those expenses. At year end, there will be full recovery for most items, and a net balance of close to zero.
15. The Solid Waste Disposal function represents the expenses incurred by the Town for garbage collection and the offsetting revenues collected through the quarterly garbage levy billed on the Utility Statement. All revenues and expenses are on track, and it is expected that full year results will be close to budget.
16. Municipal Planning appears to be over budget for the year; however, this is due to the fact that funding for certain special projects is not allocated until closer to year-end. No variance is expected for the year.
17. Much of the Parks division budget is seasonal, and the bulk of expenses are incurred during the summer months. Some activities are slightly under budget, while others are slightly over budget due to an early start to the growing season; but overall expenses are tracking previous trends, and net results are expected to exceed budget in a few exceptional areas only.
18. The Library function represents rent paid by the Vancouver Island Regional Library to occupy the Town's library building, less expenses to maintain the building and grounds. Additionally, 50% of the net proceeds are shared with North Saanich, who own 50% of the building. This is a new revenue budget, and no variance is expected.

19. The Senior's Centre and Museums budgets appear to be over, but this is a factor of having paid strata fees and contractual obligations for both functions to the end of August.
20. This function represents mostly the annual transfers to internal reserves, which have been completed. Transfers of note include \$1,022,100 to the infrastructure replacement reserve, \$362,300 to the vehicle, computer and equipment replacement reserves, and \$160,866 to the Ferry Terminal reserve (direct transfer of lease payment received from Washington State Ferries). Remaining in this function is the year-end budgeted transfer of up to \$217,020 to fund capital projects from taxation revenue, as well as an estimated \$614,000 of transfers to reserves, and \$300,000 of funding from prior year surplus, if required (not expected).
21. This primarily represents a contingency budget of \$60,000, which is unspent.
22. This function delivers local grants to the community and funding for the Visitor Information Centre and other economic development initiatives. Distribution of grants-in-aid, and grant funding to the Shaw Centre for the Salish Sea, are complete, while further funding remains to the Mary Winspear Centre and from the Economic Development fund.

### Water and Sewer Utilities

23. Annual Water parcel taxes of \$355,260 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear high. Water User fees collected are at 56% of budget, with the last two quarters usually producing more of the total annual revenues. A deficit of \$64,407 has been budgeted to ensure user rates remain unchanged, despite regular increases in bulk water costs over the past several years. It is important to note that the Water Utility still maintains a healthy accumulated surplus balance from prior years' operations, which will be drawn upon in the amount of the actual deficit realized at year end.
24. Bulk water purchases from CRD have been billed to the end of June and sit at 47% of budget. More of the budget is typically consumed later in the year, as the summer months show more significant volume. Any overage in bulk water costs is recovered through user fees.
25. Water Operations are currently at 15% of budget due the deferral of some annual maintenance to the 2<sup>nd</sup> half of the year, but more notably due to the revenue collected for new water service connections and meters exceeding expenses by almost \$80,000 during the first half of the year. The latter represents a timing difference between the incurred expenses and the recovery of those expenses. At year end, there will be full allocation of expenses for most new service connections and meters, and a net balance of close to zero for these recoverable services.

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26. Annual transfers to internal reserves are complete, with year-end budgeted transfers remaining to capital of up to \$11,650 for Water and \$8,200 for Sewer. A surplus of \$54,606 has also been budgeted for the Sewer Utility and is reflected in this amount as being mostly transferred to the accumulated Surplus.
27. Although Water Operating currently indicates a surplus of roughly \$203,000 and Sewer Operating a deficit of just over \$395,000 (mainly due to CRD payments for our share of treatment plant expenses), these variances are largely due to the timing of certain revenues and expenses. It is expected that budget will be achieved in both the Water and Sewer funds at fiscal year-end.
28. Like the Water Utility, annual Sewer parcel taxes of \$506,640 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear high. Sewer User fees collected are at 60% of budget due to higher late-spring water consumption. The User Fees in Sewer are trending slightly higher than budget, but full year results are expected to be closer to budget.
29. Sewer Operations are currently at 89% of budget, as the \$1.3 million annual payment to the CRD for the Town's share of the Saanich Peninsula Wastewater Treatment Plant is included in year-to-date results.

### Capital Expenditures

Only a handful of Capital projects have been completed at the 6 month mark; as such, several capital projects will see significant expenditures over the remainder of this year. Still others will likely be carried forward for completion in 2018. Much of the emphasis in the first half of the year was on completing the new Tulista Skate Park, replacement of the Town's desktop computers, commencement of the Community Safety Building construction, and replacement of water and sewer infrastructure. Comments on certain specific capital projects follow below. More complete information will be available for the next quarterly report.

30. The Computer Replacement Plan is an annual program to replace existing computer equipment. The expenditures of this program are funded from reserves, which are funded from annual contributions to ensure that a consistent amount is allocated to equipment renewal every year, avoiding the need for lump sum allocations when the replacement of major network components is required. The costs realized to date mostly represent the replacement of all Town desktop computers.
31. These costs pertain to the preliminary design and initial construction costs of the Community Safety Building which will be funded mostly from long term debt. Changes in scope to the BC Ambulance portion of the building, as well as some overages on a few of the initial tendered project components, will have an impact on project costs, but not necessarily on the amount to be borrowed. More detailed information on this project will be brought forward in the fall, once additional project components are tendered.

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32. Decorative lighting Upgrades is a carry forward project from 2016 involving the replacement of the Town owned decorative street lights to LED lamps. This project will be completed under budget in 2017, and will generate future savings in electricity.
  33. This project is a phased construction of an employee parking lot on land leased from the Memorial Park Society, adjacent to Mary Winspear Centre. It will serve as the main employee parking lot, as well as overflow parking for Mary Winspear Centre and community events. Funding will be from gas tax funds. Construction on the first phase is expected to commence in late fall.
  34. Actual costs represent consulting fees to assess and report on the condition of the terminal's marine structures. The budgeted project involves removal of surface rust and application of a new coat of protective paint to the dock. Quotes received for this work have greatly exceeded available budget; accordingly, this project has been put on hold again, and a new, more precise tender will be issued in future.
  35. This project involves the re-paving and replacement of curb & gutter on Resthaven Drive following completion of the Resthaven Sewer project in 2016 and additional sewer mains replaced in 2017. The work performed to-date is connected to the 2016 sewer replacement project; the paving relating to the 2017 sewer mains replaced has been delayed to 2018 to allow adequate time for ground settlement. The remaining budget will be carried forward to 2018.
  36. These expenditures represent phase 2 of the Tulista Skateboard project, which are the actual construction costs of the skate park. The skate park is now complete and the total costs for the multi-year project are slightly less than budget at \$689,719, with the majority of funding coming from the Gas Tax Reserve.
  37. This project has improved accessibility along an uneven and storm impacted section of the Town's waterfront walkway stretching between the south end of Eastview Park and the access corridor to First Street. Although some costs remain to be realized, the project will be completed under budget.
  38. A more precise costing of this project, as well as a desire to add a second court, identified that the modest budget will not be sufficient to complete the required work. An enhanced project budget will be identified for the next financial plan.
  39. Tenders received for this project came in much higher than expected, due to the robust construction market. Staff will be evaluating alternatives and bringing a recommendation forward to Council. There are Storm and Sanitary Sewer components to this project.
  40. The Resthaven Sewer project was completed over budget due to unforeseen circumstances. The overage will be covered by savings in other projects, and if required, an increased contribution from the Infrastructure Reserve.

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**FINANCIAL IMPLICATIONS:**

While several capital projects have been completed, and year-to-date expenditures seem to be mostly in line, there are still many projects, particularly infrastructure projects, which are in progress or will commence in the second half of the year. The next quarterly report, which will be distributed near the end of October, will provide a better indication of expected year-end results.

There are no areas of major concern at this time. It is anticipated that any overages identified above will be covered through savings in other expenditure areas. At this time, it is anticipated that the \$300,000 in Surplus funding that was used to balance the budget – and minimize the tax increase – will not be drawn upon.

**RECOMMENDATION:**

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

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Troy Restell  
Manager of Finance

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Andrew Hicik  
Director of Corp. Svcs.

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Randy Humble  
Chief Administrative Officer

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
<b>GENERAL OPERATING</b>					
<b>GENERAL REVENUE</b>					
Taxation, Interest & Gov't Transfers	\$ (11,841,929)	\$ (12,519,631)	\$ (677,702)	95%	1
	<b>(11,841,929)</b>	<b>(12,519,631)</b>	<b>(677,702)</b>	<b>95%</b>	
<b>LEGISLATIVE SERVICES</b>					
Council	130,253	223,958	93,706	58%	
Committees	3,352	5,000	1,648	67%	
	<b>133,604</b>	<b>228,958</b>	<b>95,354</b>	<b>58%</b>	
<b>GENERAL ADMINISTRATION</b>					
Administrative Services	325,937	578,768	252,831	56%	
Financial Management	342,958	661,432	318,474	52%	
Driver Services	(37,819)	(65,100)	(27,281)	58%	2
Common Services	99,890	122,572	22,682	81%	3
Computer Services	320,863	488,028	167,165	66%	4
Other	(131,888)	(210,022)	(78,134)	63%	
	<b>919,941</b>	<b>1,575,678</b>	<b>655,737</b>	<b>58%</b>	
<b>ELECTIONS</b>					
Elections & Referendum	4,197	4,000	(197)	105%	5
	<b>4,197</b>	<b>4,000</b>	<b>(197)</b>	<b>105%</b>	
<b>PROTECTIVE SERVICES</b>					
Police Protection	1,013,453	2,393,897	1,380,444	42%	6
Court House	24,982	30,590	5,609	82%	7
Fire Protection	715,411	1,247,593	532,182	57%	
Emergency Measures	27,522	40,500	12,978	68%	
Bylaw Enforcement	(199,475)	73,000	272,475	-273%	8
	<b>1,581,892</b>	<b>3,785,580</b>	<b>2,203,688</b>	<b>42%</b>	
<b>TRANSPORTATION</b>					
Common Services	623,057	989,035	365,978	63%	
Roads	469,432	918,565	449,133	51%	9
Bus Shelters	(2,076)	5,709	7,785	-36%	10
Parking Lots	(25,212)	(19,771)	5,441	128%	11
Dock & Port Facilities	(190,846)	(190,930)	(84)	100%	12
Storm Drains	107,891	198,525	90,634	54%	
Hydrants	8,341	38,690	30,349	22%	13
Other	113,833	-	(113,833)	0%	14
	<b>1,104,422</b>	<b>1,939,823</b>	<b>835,401</b>	<b>57%</b>	
<b>ENVIRONMENTAL HEALTH</b>					
Solid Waste & Environmental Programs	78,759	141,435	62,676	56%	15
	<b>78,759</b>	<b>141,435</b>	<b>62,676</b>	<b>56%</b>	
<b>DEVELOPMENT SERVICES</b>					
Municipal Planning	244,115	376,850	132,735	65%	16
	<b>244,115</b>	<b>376,850</b>	<b>132,735</b>	<b>65%</b>	
<b>RECREATION &amp; CULTURE</b>					
Parks	701,199	1,172,408	471,209	60%	17
Library	(18,903)	(28,449)	(9,546)	66%	18
Senior's Centre	74,145	111,620	37,475	66%	19
Museums	78,167	118,036	39,869	66%	19
	<b>834,608</b>	<b>1,373,615</b>	<b>539,007</b>	<b>61%</b>	

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
<b>FISCAL SERVICES</b>					
Internal Transfers to Reserves & Other Accounts	1,637,576	2,168,636	531,060	76%	20
Debt Servicing	160,002	305,847	145,845	52%	
Other	6,164	74,500	68,336	8%	21
Community Support	447,906	544,709	96,803	82%	22
	<b>2,251,648</b>	<b>3,093,692</b>	<b>842,044</b>	<b>73%</b>	
<b>General (Surplus) / Deficit</b>	<b>\$ (4,688,742)</b>	<b>\$ -</b>	<b>\$ 4,688,742</b>		

**WATER OPERATING**

General Revenue	\$ (1,253,700)	\$ (2,023,407)	\$ (769,707)	62%	23
Administration	738,764	1,489,953	751,189	50%	24
Training	9,799	16,571	6,772	59%	
Operations	35,863	238,633	202,770	15%	25
Transfers to Reserves & Other	266,600	278,250	11,650	96%	26
<b>Water (Surplus) / Deficit</b>	<b>\$ (202,674)</b>	<b>\$ -</b>	<b>\$ 202,674</b>		<b>27</b>

**SEWER OPERATING**

General Revenue	\$ (1,498,227)	\$ (2,163,000)	\$ (664,773)	69%	28
Administration	92,549	163,388	70,839	57%	
Training	9,644	16,657	7,013	58%	
Operations	1,499,342	1,685,638	186,296	89%	29
Transfers to Reserves & Other	291,806	297,317	5,511	98%	26
<b>Sewer (Surplus) / Deficit</b>	<b>\$ 395,115</b>	<b>\$ -</b>	<b>\$ (395,115)</b>		<b>27</b>

**Total Operating (Surplus) / Deficit**

<b>Total Operating (Surplus) / Deficit</b>	<b>\$ (4,496,301)</b>	<b>\$ -</b>	<b>\$ 4,496,301</b>		
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	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
<b>GENERAL CAPITAL</b>					
PEARL - Software Enhancements	\$ 11,718	\$ 20,000	\$ 8,282	59%	
PEARL - Asset Performance Module	-	20,000	20,000	0%	
Workspace Efficiency Upgrades	4,951	5,000	50	99%	
Computer Replacement Plan	127,411	290,000	162,589	44%	<b>30</b>
Computer Equipment	452	5,000	4,548	9%	
Council Chamber Upgrades	7,985	10,000	2,015	80%	
Tempest - Prospero Mobile Insp	-	10,000	10,000	0%	
Tempest - Security Review	2,730	2,800	70	98%	
Tempest - User Interface Upgrade	-	15,000	15,000	0%	
Town Hall Backup Server Room A/C Unit	-	8,000	8,000	0%	
RCMP Furnishings	777	10,000	9,223	8%	
Community Safety Bldg	321,514	6,000,000	5,678,486	5%	<b>31</b>
CSB Access Easement	-	40,000	40,000	0%	
2 Infra-Red Cameras	3,547	4,000	453	89%	
Turnout Gear Additions	-	11,500	11,500	0%	
Fire Dept. Small Equipment	5,009	21,370	16,361	23%	
Fire Dept. Vehicles	2,724	32,300	29,576	8%	
Engineering Equipment	-	4,500	4,500	0%	
Public Works Equipment	1,006	10,000	8,994	10%	
Resthaven Driveway Drops	11,826	10,000	(1,826)	118%	
Decorative Lighting Upgrades	42,969	71,000	28,031	61%	<b>32</b>
Green Tech Projects	-	10,000	10,000	0%	
Bowerbank/Amelia Traffic Improvements	19,695	15,000	(4,695)	131%	
Downtown Employee Parking Lot	-	500,000	500,000	0%	<b>33</b>
Bus Stop Improvements	2,323	12,500	10,177	19%	
Transportation Vehicles	-	120,000	120,000	0%	
Traffic Signal Light Upgrade	34,781	30,000	(4,781)	116%	
EpcO Drive Sidewalk	-	6,500	6,500	0%	
Pipe Rack Storage Shed	-	7,500	7,500	0%	
Infra Plan-Colinwood-Bowerbank Paving	6,440	181,400	174,960	4%	
Wheel Loader	-	160,000	160,000	0%	
Infra Plan-Eastbrook-Westbrook Sidewalk	-	64,400	64,400	0%	
Infra Plan-Beacon Wharf Causeway Paving	-	21,400	21,400	0%	
Infra Plan-Fire Lane-McDonald Pk Paving	-	61,400	61,400	0%	
Infra Plan-Gail Pl to Frost Paving	-	58,500	58,500	0%	
Infra Plan-Lane#4 Orchard to Oakville Paving	-	5,200	5,200	0%	
Underground Wiring	-	20,000	20,000	0%	
Modo Carshare Services	55,716	60,000	4,284	93%	
Ferry Terminal Marine Structures	-	145,000	145,000	0%	
Ferry Terminal Dock Metal Painting	6,750	200,000	193,250	3%	<b>34</b>
Ferry Terminal Bldg Improvements	2,647	50,000	47,353	5%	

	<b>2017 YTD Actual</b>	<b>2017 Budget</b>	<b>YTD Variance</b>	<b>% of Budget</b>	<b>Note #</b>
Infra-Resthaven-Malaview-Ardwell	203,536	307,300	103,764	66%	<b>35</b>
Decorative Street Lighting	12,552	30,000	17,448	42%	
White Birch Rd Cul de Sac Improvements	-	60,000	60,000	0%	
White Birch Storm Drain	-	20,000	20,000	0%	
Gateway Signage	-	7,000	7,000	0%	
Wayfinding Signage	-	29,000	29,000	0%	
Ped Traffic Counters	19,995	25,000	5,005	80%	
Tulista Skateboard Park	444,584	472,150	27,566	94%	<b>36</b>
Building Exposure Analysis	-	50,000	50,000	0%	
PW Compound Extension/Fencing	23,591	50,000	26,409	47%	
PW Bldg Upper Mezzanine Crane Pulley System	-	10,000	10,000	0%	
Parks Master Plan	-	25,000	25,000	0%	
Parks Equipment	4,108	10,000	5,892	41%	
Rotary Park Roof Replacement	-	30,000	30,000	0%	
Town Hall Irrigation	1,680	15,000	13,320	11%	
Waterfront Walkway Upgrade	46,259	75,000	28,741	62%	<b>37</b>
Reay Creek Dam	-	22,150	22,150	0%	
Shoal Centre Dishwasher Replacement	8,012	8,020	8	100%	
Tulista Park Volleyball Court	-	10,000	10,000	0%	<b>38</b>
Melville Park Path Resurfacing	-	20,000	20,000	0%	
Central Irrigation Monitoring	-	15,000	15,000	0%	
Tulista Park Sidewalk Improvements	2,109	50,000	47,891	4%	
Tulista Park Shelter Rebuild	-	25,000	25,000	0%	
Rotary Park Irrigation Replace	4,402	30,000	25,598	15%	
Shoal Centre Flooring	-	21,700	21,700	0%	
Shoal Centre Monument Sign	14,258	19,500	5,242	73%	
Stormwater Model Calibration	-	60,000	60,000	0%	
PW Solar Project	-	120,000	120,000	0%	
Infra Plan-Ardwell Storm Drain	15,283	490,000	474,717	3%	<b>39</b>
Infra Plan-Resthaven Dr Storm	651	20,000	19,349	3%	
Infra Plan-Access Lne #4, Orchard Ave Storm	-	3,100	3,100	0%	
Infra Plan-Ocean Ave. Storm	1,647	143,300	141,653	1%	
Water Fountain Stations Dwtwn	6,313	15,000	8,687	42%	
	<b>1,481,950</b>	<b>10,617,490</b>	<b>9,135,540</b>	<b>14%</b>	

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
<b>WATER CAPITAL</b>					
Hydrant Upgrade	\$ -	\$ 10,000	\$ 10,000	0%	
Infra Plan-Northbrook, Canora to Westbrook Wate	61,739	77,600	15,861	80%	
Water Equipment	10,326	10,000	(326)	103%	
Infra Plan-Wesbrook, Northbrook to Eastbrook Wat	208,143	357,000	148,857	58%	
White Birch Loop Watermain and Fire Road	496	120,000	119,504	0%	
Meter Replacement Program	294	125,000	124,706	0%	
	<b>280,998</b>	<b>699,600</b>	<b>418,602</b>	<b>40%</b>	
<b>SEWER CAPITAL</b>					
Infra Plan-Resthaven, Malaview to Amherst Sewer	\$ 281,436	\$ 195,000	\$ (86,436)	144%	<b>40</b>
Siddall Sewer & Drain Reno	-	30,000	30,000	0%	
Frost Pump Station Kiosk Replacement	-	25,000	25,000	0%	
Ardwell Ave. Sanitary Sewer	1,555	180,000	178,445	1%	
Town Hall Service Connections	-	10,000	10,000	0%	
Sewer Equipment	1,658	10,000	8,342	20%	
Access Hatches - Pump Stations	51	20,000	19,949	0%	
Sewer Vehicles	-	48,000	48,000	0%	
	<b>284,700</b>	<b>518,000</b>	<b>233,300</b>	<b>55%</b>	
<b>TOTAL CAPITAL</b>	<b>\$ 2,047,649</b>	<b>\$ 11,835,090</b>	<b>\$ 9,787,442</b>	<b>17%</b>	