



TOWN OF SIDNEY

REPORT TO COMMITTEE

TO: Audit & Finance Committee

FROM: Troy Restell, Manager of Finance
Andrew Hicik, Director of Corporate Services

DATE: October 25, 2017 **FILE NO.:** 1700-20 - Quarterly Financial Reports

SUBJECT: BUDGET VARIANCE REPORT – 3RD QUARTER OF 2017

PURPOSE:

To update Council on the financial results up to the end of the 3rd quarter of 2017.

DISCUSSION:

Attached is a copy of the Budget Variance Report covering roughly the first three quarters of 2017. As per Council Policy FN-008, this is the second of three regular financial reports to be brought forward to Council. The year-end report is presented following each year's audit, along with the financial statements.

Year to date results for both revenues and expenses are presented up to the date of this report, rather than just to the 9-month mark, in order to present the most up to date information on financial results. The Operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately, whereas results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Overall, financial results for the year are meeting expectations, with both revenues and expenses following budget and previous year trends. More detailed comments follow below, with note #'s corresponding to the attached report. Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenue remains to be realized.

As not all revenues and expenditures follow a regular monthly pattern throughout the year, caution should be taken in interpreting the "% of Budget" column, which has been provided as a rough indicator of results to date.

General Operating Fund

1. General Revenue is at 97% of budget due to property taxes and grants-in-lieu being recognized in the first half of the year and representing the majority of this budget. Collections of property taxes stand at over 98% of dollar value, which follows trends established in recent years. Investment revenues stand at 92% of budget, and are on track to exceed full year projections. Approximately 50% of the Town's 2017 Gas Tax funding of \$530,000 has been received, with the remaining expected in the coming weeks.
2. Administration is expected to be slightly over budget for the year due to higher than anticipated legal fees. These costs are a result of a high number of special projects and agreements requiring additional legal assistance. Please note that all legal fees are charged to Administration, regardless of the benefitting functional area or project.
3. Driver Services is a profit centre that is budgeted to realize annual net revenues as opposed to net expenses; revenues have been collected to the end of September and are tracking above expectations, while the expenses are tracking budget. Year-end variance results should be similar to the 9-month mark and exceed projected net revenues.
4. The Town's liability insurance policy for 2017 has been paid in full and represents a significant share of this budget. As such, this distorts the net results at the 9-month mark, but revenues and expenses overall are tracking budget, and annual results are expected to meet budget.
5. The Elections budget represents an annual transfer to reserves to even out election costs over the 4 year term.
6. The RCMP contract billings have been received to the end of September, representing the first three quarters of 2017. We expect to realize savings in the policing contract due to temporary absences such as illness, disability or reassignment. With the projected billing for the last quarter of this year, the savings are expected to be over \$200,000; this is one source of expected savings each year, and is one of the factors that allows us to use Surplus funding (\$300,000 this year) to balance the budget.
7. This function is comprised of the Peninsula Emergency Measures Organization (PEMO) and the Town's emergency preparedness planning. The Town is nearing the end of the 2nd year of its 3-year term of performing the financial administration for PEMO. At the 9-month mark, annual funding contributions from both North Saanich and Central Saanich have been received and are mostly responsible for the net revenue position. Expenses are also tracking less than budget, and it is expected that a nominal year end surplus will result for PEMO, which will be transferred to a reserve for the future purchase of vehicles and equipment.
8. The Building Inspection & Bylaw Enforcement function includes several activities, including Building Inspection, Animal Control, Business Licencing and Parking Enforcement. In the first 9 months, building permit revenues are at 125% of budget, or \$92,000 greater than the annual budget. This has resulted from greater than

anticipated development activity, and is largely responsible for the net revenue position. It is expected that building permit revenues will exceed budget, even though some revenues will be deferred at year end due to the associated construction projects not being completed.

Business and dog license revenues, which are collected in the first half of the year, have also contributed to the net revenue position. All other revenues and expenses are tracking budget.

9. Roads is currently at only 68% of budget, which is less than expected at the 9-month mark; this is mainly due to roads staff being busy with capital projects and deferring preventative maintenance and repairs in some roads activities until later in 2017 or 2018. Of note, and as a % of budget, traffic services, which includes street signs and line painting, is at 31%; patching & shouldering, which includes asphalt repairs and crack sealing, is at 45%; and curb & gutter repairs is at 39%. As well, there has been minimal storm damage and retaining wall repairs resulting from stormy weather, resulting in these activities being at 21% and 33% of budget respectively. Snow clearing, on the other hand, is already over budget at 134% due to conditions earlier this year.
10. The Bus Shelter function has received all anticipated advertising rental revenues for 2017, while minimal repairs and maintenance have been performed during this period. This is the result of a BC Transit program that has replaced most of the Town's bus shelters in recent years, thus requiring very little maintenance. It is expected that some further maintenance will be performed, but year-end results are expected to be lower than the modest budget.
11. Parking lot permit revenue is at 161% of budget, due to an increase in Town lot permit purchases, while minimal repairs and maintenance have been performed during this period. It is expected that more maintenance will be performed in the latter half of the year, bringing the net results closer to budget; but full year results are expected to be better than budget.
12. Most revenues in this function are collected early in the year, including the recovery of Crown licence fees from Port Sidney, and annual rent due from Washington State Ferries. Like other functions that collect the majority of revenues in the first half of the year, this tends to distort the net results at the half-way and three-quarters points. With some future expenses anticipated, it is expected that full year results will meet budget.
13. The hydrant program, which includes mostly annual maintenance of the Town's fire hydrants, is predominately performed in the Fall months. However, this is also a function where maintenance will be deferred due to public works staff being busy with the large number of capital projects and development infrastructure works. It is expected that full year expenses will be less than budget.
14. "Other" includes mainly Third Party expenses, which are Town costs associated with third party events, and recoverable infrastructure works related to particular developments or activities. The year-to-date variance represents a timing difference

between the incurred expenses and the recovery of those expenses. At year end, there will be full recovery for most items, and a net balance of close to zero.

15. The Solid Waste Disposal function represents the expenses incurred by the Town for garbage collection and the offsetting revenues collected through the quarterly garbage levy billed on the Utility Statement. All revenues and expenses are on track, and it is expected that full year results will be close to budget.
16. Much of the Parks division budget is seasonal, and the bulk of expenses are incurred during the summer months. Some activities are slightly under budget, while others are slightly over budget due to an extended growing season; but overall expenses are tracking previous trends, and net results are expected to only exceed budget in a few areas.
17. The Library function represents rent paid by the Vancouver Island Regional Library to occupy the Town's library building, less expenses to maintain the building and grounds. Additionally, 50% of the net proceeds are shared with North Saanich, who own 50% of the building. Maintenance and repairs to the building are less than budget; as a result, net revenues are anticipated to slightly exceed budget at year end.
18. The Senior's Centre and Museums budgets appear to be higher than expected, but this is a factor of having paid strata fees and contractual obligations to the end of October or November. It is expected that actuals will be close to budget at year end.
19. This function represents mostly the annual transfers to internal reserves, which have been completed. Transfers of note include \$1,022,100 to the infrastructure replacement reserve, \$362,300 to the vehicle, computer and equipment replacement reserves, and \$160,866 to the Ferry Terminal reserve (direct transfer of lease payment received from Washington State Ferries). Remaining in this function is the year-end budgeted transfer of up to \$217,020 to fund capital projects from taxation revenue, the second half of the transfer to reserve of gas tax revenues, and \$300,000 of funding from prior year surplus, if required (not expected).
20. The majority of payments to the Municipal Finance Authority to service the Town's long term debt are complete, with some minor interest payments for short term debt remaining.
21. This primarily represents a contingency budget of \$60,000, most of which will be committed later in the year, mainly for insurance claims.
22. This function delivers local grants to the community and funding for the Visitor Information Centre and other economic development initiatives. Distribution of grants-in-aid, and grant funding to the Shaw Centre for the Salish Sea and Mary Winspear (MPS), are complete, while further funding remains from the Economic Development fund and a partial year lease payment to the (MPS) for the new Town parking lot.

Water and Sewer Utilities

23. Annual Water parcel taxes of \$355,260 were collected in the first half of the year, on the property tax notice, making revenues collected to the 3rd quarter mark appear higher than expected at 81%. In addition, Water user fees collected to the end of September are at 80% of budget, due to a warm and dry Spring & Summer.
24. Bulk water purchases from CRD have been billed to the end of September and sit at 81% of budget. More of the budget is typically consumed during the middle of the year, as the summer months show more significant volume. Any overage in bulk water costs is generally recovered through user fees.
25. Water Operations are currently at 21% of budget due the deferral of some annual maintenance to the last quarter of the year, but more notably due to the revenue collected for new water service connections and meters exceeding expenses by over \$100,000 during the first 3 quarters of the year. The latter represents a timing difference between the incurred expenses and the recovery of those expenses. At year end, there will be full allocation of expenses for most new service connections and meters, or a deferral of some of the revenue collected, and a net balance of close to zero for these recoverable services.
26. Annual transfers to internal reserves are complete, with year-end budgeted transfers to capital of up to \$11,650 for Water and \$8,200 for Sewer remaining.
27. Although a surplus is currently indicated at the 9 month mark, this is due to the timing of revenues and expenses. In fact, a deficit of \$64,407 has been budgeted to ensure user rates remain unchanged, despite regular increases in bulk water costs over the past several years. The actual year-end deficit is expected to be smaller than projected. It is important to note that the Water Utility still maintains a healthy accumulated surplus balance from prior years' operations, which may be drawn upon depending on the actual deficit realized at year end.
28. Like the Water Utility, annual Sewer parcel taxes of \$506,640 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear high at 82%. Sewer User fees collected are at 77% of budget due to higher water consumption, but full year results for Sewer general revenue are expected to be close to budget.
29. Sewer Operations are currently at 91% of budget, as the \$1.3 million annual payment to the CRD for the Town's share of the Saanich Peninsula Wastewater Treatment Plant is included in year-to-date results.
30. A deficit of just over \$185,000 is being indicated, but like the Water Utility, it is due to the timing of certain revenues and expenses; in the Sewer Utility it is mainly due to the CRD payment of \$1.3 million, for the Town's share of treatment plant expenses, being made in the first half of the year. It is expected that year end results will be close to the budgeted surplus of \$52,000, which will be transferred to the sewer accumulated surplus balance; the latter remains above acceptable policy levels.

Capital Expenditures

Only a handful of Capital projects have been completed at the 9 month mark; as such, several capital projects will see significant expenditures over the remainder of this year. Still others will likely be carried forward for completion in 2018. Much of the emphasis in the first half of the year was on completing the new Tulista Skate Park, replacement of the Town's desktop computers, commencement of the Community Safety Building construction, and replacement of water and sewer infrastructure. Comments on certain specific capital projects follow below.

31. The Computer Replacement Plan is an annual program to replace existing computer equipment. The expenditures of this program are funded from reserves, which are, in turn, financed from annual contributions to ensure that a consistent amount is set aside to equipment renewal every year, avoiding the need for lump sum allocations when the replacement of major network components is required. The costs realized to date mostly represent the replacement of all Town desktop computers.
32. These costs pertain to the design and initial construction costs of the Community Safety Building, which will be funded mostly from long term debt. Changes in scope to the BC Ambulance portion of the building, as well as some overages on a few of the initial tendered project components, have had an impact on project costs. Council received a detailed report on the budget for this project in September. Additional updates will be provided each time a tender package is brought before Council for approval.
33. Decorative Lighting Upgrades is a carry forward project from 2016, involving the refit of the Town-owned decorative street lights to LED lamps. This project will be completed under budget in 2017, and will generate future savings in electricity.
34. This project is a phased construction of an employee parking lot on land leased from the Memorial Park Society, adjacent to Mary Winspear Centre. It will serve as the main employee parking lot, as well as overflow parking for Mary Winspear Centre and community events. Funding for the first phase will be from gas tax funds. Construction on the first phase is expected to commence late this year, or early next.
35. This budget represents the ongoing annual program to replace Town Vehicles, as per Council Policy FN-022: Mobile Equipment Replacement Plan, completely funded by reserves. In 2017, this entire budget represents replacement of the Public Works backhoe, for which the tender has been awarded and delivery is expected later this year.
36. These paving projects have been nearly completed, with costs forthcoming.
37. These two projects have been deferred, as there is no immediate need to proceed with the paving at this time.
38. The Town's agreement with Washington State Ferries (WSF) requires that the Town undertake miscellaneous works related to the Marine Structures, including major maintenance and capital replacement. This project involves removal of the damaged

wooden structure, reattachment of the floating lead chain and removal of the decommissioned dock structure. These works will not occur in 2017 and will be re-budgeted for a future year. Funding is from reserves, which are sustained mostly through the annual rents charged to WSF.

39. Actual costs represent consulting fees to assess and report on the condition of the terminal's marine structures. The budgeted project involves removal of surface rust and application of a new coat of protective paint to the dock. Quotes received for this work have greatly exceeded available budget; accordingly, this project has been put on hold again, and a new, more precise tender will be issued in future.
40. Similar to the Marine Structures indicated above, the Town is also responsible for undertaking capital works on the ferry terminal buildings. While no work is anticipated in 2017, upgrades to the U.S. and Canada Customs buildings is expected to occur over 2018/19. Some of this work will be related to new requirements to be imposed under a pending preclearance agreement between the countries.
41. This project involves the repaving and replacement of curb & gutter on Resthaven Drive following completion of the Resthaven Sewer project in 2016 and additional replacement of sewer mains in 2017. The work performed to-date is connected to the 2016 sewer replacement project; the paving relating to the 2017 sewer mains has been delayed to 2018 to allow adequate time for ground settlement. The remaining budget will be carried forward to 2018.
42. This project will be carried forward to 2018, as we are still waiting on the developer to begin some of the improvements for which they are responsible.
43. The signage for Ocean Spray Park has been ordered, and is expected to be delivered this month.
44. This project is on hold, pending completion of the Downtown Design Guidelines project.
45. These expenditures represent the final phase of the Tulista Skateboard Park project, which is the actual construction of the skate park. The skate park is now complete, and while the total costs for the multi-year project appear to be slightly over budget, most of this overage is covered through donations. The majority of funding comes from the Gas Tax Reserve. The park has proven to be a major asset to the community.
46. This project is underway, and is expected to be completed well under budget.
47. This projects involves work related to the expansion of the public works yard on leased VAA land. Although much of the work has been completed, most of the remaining budget will be carried forward to 2018, to allow compaction of the soil in the new area.
48. In progress and scheduled to be completed in 2017, this project involves public consultation/open houses for feedback to develop a parks master plan for future park improvement projects.

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49. This project has improved accessibility along an uneven and storm impacted section of the Town's waterfront walkway, stretching between the south end of Eastview Park and the access corridor to First Street. Some components of this project, such as hand rails and a retaining wall, will be completed in 2018; it is anticipated that the total project costs will be under budget.
 50. On October 11, 2016, the Town received notification that Transport Canada had completed the classification of Reay Creek pond under the federal Aquatic Sites Classification System. The site is classified as Class 1, which is "High Priority for Action". The site has now be incorporated in Transport Canada's list of contaminated sites, which is a necessary prerequisite for Transport Canada to provide funding for cleanup or remediation. Transport Canada is now in the process of completing a study on remediation options. The Town will conduct begin a public consultation process later this year to receive feedback on the future of the Reay Creek dam; this project will be re-budgeted for 2018, but it is likely work will not happen until 2019.
 51. A more precise costing of this project, as well as a desire to add a second court, identified that the modest budget will not be sufficient to complete the required work. An enhanced project budget will be identified for the next financial plan.
 52. To commence in December, the installation of solar panels on the Parks building at the Works Yard will generate 42,400 kw-hr of electricity annually, or the equivalent of 4 average homes. This project will not be completed in 2017, and the remaining funding will be carried forward to 2018.
 53. Tenders received for this project came in much higher than expected, due to the robust construction market. This project will be re-tendered in early 2018. There are also Sanitary Sewer components to this project (note #59).
 54. The replacement of storm main pipe on Ocean Ave has been completed and full costs are expected in the coming weeks.
 55. The replacement of water main pipe on Northbrook Drive has been completed and is over budget. The overage will be covered by savings in other projects, and if required, an increased contribution from the Infrastructure Reserve.
 56. Due to recent and pending developments that have/ will significantly increase density in the White Birch area, this project involves upgrades to the water main. Cost increases to this project have been identified, and it will re-budgeted for 2018.
 57. This is a multi-year project to replace outdated and failing water meters, to be funded from reserves. The technology to be used, and whether it will be contracted out, still needs to be determined; as such, the majority of this budget will be carried forward to 2018 and subsequent years.
 58. The Resthaven Sewer project was completed over budget due to unforeseen soil conditions. The overage will be covered by savings in other projects, and if required, an increased contribution from the Infrastructure Reserve.

59. Refer to #53.

FINANCIAL IMPLICATIONS:

With more than three-quarters of the year complete, and many of the major capital projects completed or well underway, it appears that the financial results for 2017 will mostly be in line with budgeted expectations. All relevant information has been included in this report; there are no areas of concern at this time, other than the Community Safety Building, which has been discussed separately. It is anticipated that most overages identified above will be covered through savings in other expenditure areas. At this time, it is anticipated that the \$300,000 in Surplus funding that was used to balance the budget – and minimize the tax increase – will not be drawn upon. Final results will be available during the presentation of the 2017 year-end Financial Statements.

RECOMMENDATION:

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

Troy Restell
Manager of Finance

Andrew Hicik
Director of Corp. Svcs.

Randy Humble
Chief Administrative Officer

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
GENERAL OPERATING					
GENERAL REVENUE					
Taxation, Interest & Gov't Transfers	\$ (12,169,188)	\$ (12,519,631)	\$ (350,443)	97%	1
	(12,169,188)	(12,519,631)	(350,443)	97%	
LEGISLATIVE SERVICES					
Council	169,940	223,958	54,018	76%	
Committees	3,352	5,000	1,648	67%	
	173,291	228,958	55,667	76%	
GENERAL ADMINISTRATION					
Administrative Services	492,992	578,768	85,776	85%	2
Financial Management	487,753	661,432	173,679	74%	
Driver Services	(78,118)	(65,100)	13,018	120%	3
Common Services	114,025	122,572	8,547	93%	4
Computer Services	394,399	488,028	93,629	81%	
Other	(174,809)	(210,022)	(35,213)	83%	
	1,236,242	1,575,678	339,436	78%	
ELECTIONS					
Elections & Referendum	4,197	4,000	(197)	105%	5
	4,197	4,000	(197)	105%	
PROTECTIVE SERVICES					
Police Protection	1,509,971	2,393,897	883,926	63%	6
Court House	33,065	30,590	(2,475)	108%	
Fire Protection	958,048	1,247,593	289,545	77%	
Emergency Measures	(4,138)	40,500	44,638	-10%	7
Bylaw Enforcement	(174,754)	73,000	247,754	-239%	8
	2,322,193	3,785,580	1,463,387	61%	
TRANSPORTATION					
Common Services	816,976	989,035	172,059	83%	
Roads	622,534	918,565	296,031	68%	9
Bus Shelters	(2,103)	5,709	7,812	-37%	10
Parking Lots	(37,162)	(19,771)	17,391	188%	11
Dock & Port Facilities	(200,658)	(190,930)	9,728	105%	12
Storm Drains	140,008	198,525	58,517	71%	
Hydrants	10,624	38,690	28,066	27%	13
Other	110,476	-	(110,476)	0%	14
	1,460,694	1,939,823	479,129	75%	
ENVIRONMENTAL HEALTH					
Solid Waste & Environmental Programs	115,296	141,435	26,139	82%	15
	115,296	141,435	26,139	82%	
DEVELOPMENT SERVICES					
Municipal Planning	300,200	376,850	76,650	80%	
	300,200	376,850	76,650	80%	
RECREATION & CULTURE					
Parks	937,444	1,172,408	234,964	80%	16
Library	(28,264)	(28,449)	(185)	99%	17
Senior's Centre	102,886	111,620	8,734	92%	18
Museums	95,760	118,036	22,276	81%	18
	1,107,825	1,373,615	265,790	81%	

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
FISCAL SERVICES					
Internal Transfers to Reserves & Other Accounts	1,902,873	2,168,636	265,763	88%	19
Debt Servicing	290,926	305,847	14,921	95%	20
Other	10,042	74,500	64,458	13%	21
Community Support	512,670	544,709	32,039	94%	22
	2,716,511	3,093,692	377,181	88%	
General (Surplus) / Deficit	\$ (2,732,738)	\$ -	\$ 2,732,738		

WATER OPERATING

General Revenue	\$ (1,641,926)	\$ (2,023,407)	\$ (381,481)	81%	23
Administration	1,208,371	1,489,953	281,582	81%	24
Training	9,907	16,571	6,664	60%	
Operations	50,614	238,633	188,019	21%	25
Transfers to Reserves & Other	266,600	278,250	11,650	96%	26
Water (Surplus) / Deficit	\$ (106,435)	\$ -	\$ 106,435		27

SEWER OPERATING

General Revenue	\$ (1,781,234)	\$ (2,163,000)	\$ (381,766)	82%	28
Administration	127,287	163,388	36,101	78%	
Training	11,359	16,657	5,298	68%	
Operations	1,536,097	1,685,638	149,541	91%	29
Transfers to Reserves & Other	291,806	297,317	5,511	98%	26
Sewer (Surplus) / Deficit	\$ 185,314	\$ -	\$ (185,314)		30

Total Operating (Surplus) / Deficit

Total Operating (Surplus) / Deficit	\$ (2,653,859)	\$ -	\$ 2,653,859		
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	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
GENERAL CAPITAL					
PEARL - Software Enhancements	\$ 11,718	\$ 20,000	\$ 8,282	59%	
PEARL - Asset Performance Module	-	20,000	20,000	0%	
Workspace Efficiency Upgrades	4,951	5,000	50	99%	
Computer Replacement Plan	136,378	290,000	153,622	47%	31
Computer Equipment	452	5,000	4,548	9%	
Council Chamber Upgrades	7,954	10,000	2,047	80%	
Tempest - Prospero Mobile Insp	-	10,000	10,000	0%	
Tempest - Security Review	2,730	2,800	70	98%	
Tempest - User Interface Upgrade	-	15,000	15,000	0%	
Town Hall Backup Server Room A/C Unit	-	8,000	8,000	0%	
RCMP Furnishings	3,529	10,000	6,471	35%	
Community Safety Bldg	1,265,988	6,000,000	4,734,012	21%	32
CSB Access Easement	-	40,000	40,000	0%	
2 Infra-Red Cameras	3,547	4,000	453	89%	
Turnout Gear Additions	-	11,500	11,500	0%	
Fire Dept. Small Equipment	6,221	21,370	15,149	29%	
Fire Dept. Vehicles	17,509	32,300	14,791	54%	
Engineering Equipment	-	4,500	4,500	0%	
Public Works Equipment	7,461	10,000	2,539	75%	
Resthaven Driveway Drops	11,826	10,000	(1,826)	118%	
Decorative Lighting Upgrades	57,080	71,000	13,920	80%	33
Green Tech Projects	-	10,000	10,000	0%	
Bowerbank/Amelia Traffic Improvements	19,695	15,000	(4,695)	131%	
Downtown Employee Parking Lot	-	500,000	500,000	0%	34
Bus Stop Improvements	3,552	12,500	8,948	28%	
Transportation Vehicles	-	120,000	120,000	0%	35
Traffic Signal Light Upgrade	34,781	30,000	(4,781)	116%	
Epco Drive Sidewalk	-	6,500	6,500	0%	
Pipe Rack Storage Shed	-	7,500	7,500	0%	
Infra Plan-Colinwood-Bowerbank Paving	13,480	181,400	167,920	7%	36
Wheel Loader	-	160,000	160,000	0%	
Infra Plan-Eastbrook-Westbrook Sidewalk	13,243	64,400	51,157	21%	
Infra Plan-Beacon Wharf Causeway Paving	-	21,400	21,400	0%	37
Infra Plan-Fire Lane-McDonald Pk Paving	-	61,400	61,400	0%	37
Infra Plan-Gail Pl to Frost Paving	887	58,500	57,613	2%	36
Infra Plan-Lane#4 Orchard to Oakville Paving	176	5,200	5,024	3%	36
Underground Wiring	-	20,000	20,000	0%	
Modo Carshare Services	55,761	60,000	4,239	93%	
Ferry Terminal Marine Structures	-	145,000	145,000	0%	38
Ferry Terminal Dock Metal Painting	6,750	200,000	193,250	3%	39
Ferry Terminal Bldg Improvements	-	50,000	50,000	0%	40

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
Infra-Resthaven-Malaview-Ardwell	266,839	307,300	40,461	87%	41
Decorative Street Lighting	12,552	30,000	17,448	42%	
White Birch Rd Cul de Sac Improvements	-	60,000	60,000	0%	42
White Birch Storm Drain	-	20,000	20,000	0%	
Gateway Signage	-	7,000	7,000	0%	43
Wayfinding Signage	-	29,000	29,000	0%	44
Ped Traffic Counters	20,476	25,000	4,524	82%	
Tulista Skateboard Park	484,818	472,150	(12,668)	103%	45
Building Exposure Analysis	563	50,000	49,437	1%	46
PW Compound Extension/Fencing	24,915	50,000	25,085	50%	47
PW Bldg Upper Mezzanine Crane Pulley System	-	10,000	10,000	0%	
Parks Master Plan	10,569	25,000	14,431	42%	48
Parks Equipment	5,835	10,000	4,165	58%	
Rotary Park Roof Replacement	11,989	30,000	18,011	40%	
Town Hall Irrigation	11,558	15,000	3,442	77%	
Waterfront Walkway Upgrade	46,259	75,000	28,741	62%	49
Reay Creek Dam	-	22,150	22,150	0%	50
Shoal Centre Dishwasher Replacement	8,012	8,020	8	100%	
Tulista Park Volleyball Court	-	10,000	10,000	0%	51
Melville Park Path Resurfacing	-	20,000	20,000	0%	
Central Irrigation Monitoring	-	15,000	15,000	0%	
Tulista Park Sidewalk Improvements	2,109	50,000	47,891	4%	
	-	25,000	25,000	0%	
Rotary Park Irrigation Replace	4,402	30,000	25,598	15%	
Shoal Centre Flooring	-	21,700	21,700	0%	
Shoal Centre Monument Sign	19,754	19,500	(254)	101%	
Stormwater Model Calibration	-	60,000	60,000	0%	
PW Solar Project	172	120,000	119,828	0%	52
Infra Plan-Ardwell Storm Drain	19,348	490,000	470,652	4%	53
Infra Plan-Resthaven Dr Storm	15,364	20,000	4,636	77%	
Infra Plan-Access Lne #4, Orchard Ave Storm	-	3,100	3,100	0%	
Infra Plan-Ocean Ave. Storm	61,981	143,300	81,319	43%	54
Water Fountain Stations Dwtwn	6,313	15,000	8,687	42%	
	2,719,495	10,617,490	7,897,995	26%	

	2017 YTD Actual	2017 Budget	YTD Variance	% of Budget	Note #
WATER CAPITAL					
Hydrant Upgrade	\$ -	\$ 10,000	\$ 10,000	0%	
Infra Plan-Northbrook, Canora to Westbrook Water	97,280	77,600	(19,680)	125%	55
Water Equipment	10,326	10,000	(326)	103%	
Infra Plan-Wesbrook, Northbrook to Eastbrook Water	356,067	357,000	933	100%	
White Birch Loop Watermain and Fire Road	538	120,000	119,462	0%	56
Meter Replacement Program	5,751	125,000	119,249	5%	57
	469,961	699,600	229,639	67%	
SEWER CAPITAL					
Infra Plan-Resthaven, Malaview to Amherst Sewer	\$ 291,327	\$ 195,000	\$ (96,327)	149%	58
Siddall Sewer & Drain Reno	-	30,000	30,000	0%	
Frost Pump Station Kiosk Replacement	20,864	25,000	4,136	83%	
Ardwell Ave. Sanitary Sewer	26,141	180,000	153,859	15%	59
Town Hall Service Connections	-	10,000	10,000	0%	
Sewer Equipment	8,115	10,000	1,885	81%	
Access Hatches - Pump Stations	51	20,000	19,949	0%	
Sewer Vehicles	-	48,000	48,000	0%	
	346,498	518,000	171,502	67%	
TOTAL CAPITAL	\$ 3,535,955	\$ 11,835,090	\$ 8,299,135	30%	