



TOWN OF SIDNEY

REPORT TO COUNCIL

TO: Mayor & Council

FROM: Troy Restell, Manager of Finance
Andrew Hicik, Director of Corporate Services

DATE: July 31, 2018 **FILE NO.:** 1700-20 - Quarterly Financial Reports

SUBJECT: BUDGET VARIANCE REPORT – FIRST HALF OF 2018

PURPOSE:

To update Council on the financial results for the first half of the 2018 fiscal year.

DISCUSSION:

Attached is a copy of the Budget Variance Report covering roughly the first half of 2018. As per Council Policy FN-008, this is the first of three regular financial reports to be brought forward to Council. A similar report will follow after the three-quarter mark of the year. The year-end report is presented following each year's audit, along with the financial statements.

Year to date results for both revenues and expenses are presented up to the date of this report, rather than just to the 6-month mark, in order to present the most up to date information on financial results. The Operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately, whereas results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Overall, financial results for the year are mostly meeting expectations, with both revenues and expenses following budget and previous year trends. More detailed comments follow below, with note #'s corresponding to the attached report. Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenue remains to be realized.

As not all revenues and expenditures follow a regular monthly pattern throughout the year, caution should be taken in interpreting the "% of Budget" column, which has been provided as a rough indicator of results to date. About 56% of Personnel costs have been realized for the year to date; this has an impact on certain cost centres, as they will exceed the anticipated 50% in this semi-annual report.

General Operating Fund

1. General Revenue is at 94% of budget due to property taxes and grants-in-lieu being recognized in the first half of the year and representing the majority of this budget. Collections of 2018 property taxes stand at 98% and follow trends established in recent years. Investment revenues are at 57% of budget and on track to meet budgeted expectations, with more interest returns being generated in the last half of the year. Gas Tax funding of approximately \$549,000 will be received in the 2nd half of the year.
2. Driver Services is a cost recovery centre that is budgeted to realize annual net revenues as opposed to net expenses. Revenues and expenses are mostly tracking budget; year-end results should be close to the projected amount of net revenues.
3. The Town's liability insurance policy for 2018 has been paid in full and represents a significant share of this budget. As such, this distorts the net results at the 6-month mark, but revenues and expenses overall are tracking budget and annual results are expected to meet budget.
4. Most of the annual maintenance, support and licencing agreements are paid early in the year and have been offset with lower than expected contracted services; overall results for the year should be on budget.
5. RCMP contract costs to date represent the first two quarters of the year. As recently reported, a full complement of officers has been achieved for the first time in years; unless this changes for the last half of the year, we are not likely to see the usual savings on the RCMP contract from transfers and unfilled positions.
6. This function is comprised of the Peninsula Emergency Measures Organization (PEMO) and the Town's emergency preparedness planning. The Town is nearing the end of its 3-year term of performing the financial administration for PEMO. At the 6-month mark, annual funding contributions from both North Saanich and Central Saanich have been received and are mostly responsible for the current results. Expenses are also tracking less than budget, and it is expected that a nominal year end surplus will result for PEMO, which will be transferred to a reserve for the future purchase of vehicles and equipment.
7. The Bylaw Enforcement function includes several activities, including Building Inspection, Animal Control, Business Licencing and Parking Enforcement. Building Permit revenues are at 114% of the annual budget and mainly responsible for the significant net revenue position at the 6-month mark. Also, business and dog licence revenues, which are collected in the first half of the year, have contributed to the net revenue position. All other revenues and expenses are tracking budget. If building activity continues at a strong pace, as expected, this function will see a large surplus for the year, even with the deferral of some "unearned" fees at year-end. This may partially offset the lack of savings on the RCMP contract.
8. The Bus Shelter function has received all of the anticipated annual advertising rental revenues, while minimal repairs and maintenance have been performed during this

period. This is the result of a BC Transit program that has replaced most of the Town's bus shelters in recent years, thus requiring very little maintenance. It is expected that some maintenance will be performed in the second half of the year, but year-end results are expected to be lower than the modest budget.

9. Parking lot permit revenue is at 72% of budget, while minimal repairs and maintenance have been performed during this period. It is expected that more maintenance will be performed in the second half of the year, bringing the net revenue results closer to budget; but full year results are expected to be better than budget.
10. Most revenues in this function are collected early in the year, including the recovery of Crown licence fees from Port Sidney, and annual rent due from Washington State Ferries. Like other functions that collect the majority of revenues in the first half of the year, this tends to distort the net results at the half way point. It is expected that full year results will meet budget.
11. "Other" includes mainly Third Party expenses, which are Town costs associated with third party events and infrastructure works related to particular developments or activities. The year-to-date variance represents a timing difference between the incurred expenses and the recovery of those expenses. At year end, there will be full recovery for most items, and a net balance of close to zero.
12. Within Environmental Health is the Solid Waste Disposal function, which represents the expenses incurred by the Town for garbage collection and the offsetting revenues collected through the quarterly garbage levy billed on the Utility Statement. All revenues and expenses are on track, and it is expected that full year results will be close to the budgeted \$14,835 deficit; the deficit at the 6-month mark is \$8,370. This minor deficit will be funded by the Garbage Utility reserve, with the transfer occurring at year end. The deficit is part of a plan to ensure garbage collection rates for residents and businesses remain unchanged for the duration of the Town's five-year contract with its garbage collection service provider. The contract includes cost increases to the Town in each year, so the budgeted surpluses in the first couple of years will offset expected deficits in the latter years, thus allowing user rates to remain constant throughout the contract.
13. Municipal Planning revenues, including development and rezoning permits, are exceeding half-year projections due to greater than expected development activity, thus making the net results only 41% of budget. As a result, it is expected that full year results will be better than budget.
14. Much of the Parks division budget is seasonal, and the bulk of expenses are incurred during the summer months. Some activities are slightly under budget, while others are slightly over budget due to an early start to the growing season; but overall expenses are tracking previous trends, and net results are expected to exceed budget in a few exceptional areas only.
15. The Library function represents rent paid by the Vancouver Island Regional Library to occupy the Town's library building, less expenses to maintain the building and grounds. Additionally, 50% of the net proceeds are shared with North Saanich, who

own 50% of the building. This is a net revenue budget, where revenues exceed expenses; net revenues are greater than budget at the half way mark due to VIRL rent paid to the end of July and building/yard maintenance expenses being less than budget. Anticipated renovations to the library building are expected to begin in September. The move to a temporary location will impact the Library budget for 2018 and part of 2019. Additional details will be brought forward in a separate report.

16. The Senior's Centre and Museums budgets are slightly higher than expected, but this is a factor of having paid strata fees and contractual obligations for both functions to the end of August.
17. This function represents mostly the annual transfers to internal reserves, which have been completed. Transfers of note include \$1,061,100 to the infrastructure replacement reserve, \$362,300 to the vehicle, computer and equipment replacement reserves, and \$163,931 to the Ferry Terminal reserve (direct transfer of lease payment received from Washington State Ferries). Remaining in this function is the year-end budgeted transfer of up to \$155,539 to fund capital projects from taxation revenue, as well as an estimated \$664,035 of transfers to other reserves, less \$305,300 of funding from prior year surplus, if required (not expected).
18. This represents a contingency budget that is largely unspent and a gain on disposal of Town vehicles.
19. This function delivers local grants to the community and funding for the Visitor Information Centre and other economic development initiatives. Distribution of grants-in-aid, and the majority of grant funding to the Shaw Centre for the Salish Sea are complete, while further funding remains to the Mary Winspear Centre and from the Economic Development fund.

Water and Sewer Utilities

20. Annual Water parcel taxes of \$357,000 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear slightly higher than expected. Water User fees collected are at 48% of budget, with the last two quarters usually producing more of the total annual revenues.
21. Water Operations are currently at only 4% of budget due to the deferral of some annual maintenance to the 2nd half of the year, but more notably due to the revenue collected for new water service connections and meters exceeding expenses by \$113,000 during the first half of the year. The latter represents a timing difference between collecting the upfront fees and incurring the actual expenses. At year end, there will be full allocation of expenses for most new service connections and meters, and a net balance of close to zero for these recoverable services should result.
22. Annual transfers to internal Water and Sewer reserves for asset renewal are complete, with year-end budgeted transfers to capital of up to \$17,400 remaining for Water and \$8,200 for Sewer.

23. The Water Utility currently indicates a surplus of just under \$53,000, but this due to the timing difference of revenues and expenses indicated in #21. If the revenues and expenses were equal (which happens at year end) there would be a deficit of approximately of \$60,000 at the halfway mark, which is roughly in line with the budgeted annual deficit of \$120,861; this has been budgeted to ensure user rates remain unchanged, despite regular increases in bulk water costs over the past several years. It is important to note that at the end of 2017, the Water Utility maintains a healthy accumulated surplus balance from prior years' operations; this will be drawn upon in the amount of the actual deficit realized at year end. The Water fund also has a secondary subset of surplus, with a balance that stands at \$186,000, as well as a Water Stabilization reserve balance of \$228,500; these latter sources may be used to supplement any temporary shortage in surplus until rate adjustments are completed to safeguard the long-term balance of the Water fund.

24. Like the Water Utility, annual Sewer parcel taxes of \$509,000 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear high. Sewer User fees collected are at 49% of budget, with full year results expected to be close to budget.

A pending review of both the Water and Sewer Utility rate structures will provide vital information in future rate setting. It will take into account recent trends, as well as existing and forecasted levels of accumulated surplus in both the Water and Sewer Utility funds.

25. Sewer Operations are currently at 91% of budget, as the \$1.43 million annual payment to the CRD for the Town's share of the Saanich Peninsula Wastewater Treatment Plant is included in year-to-date results.

26. The Sewer Utility indicates a deficit of just under \$580,000, which is largely due to the CRD payment for the Town's share of treatment plant expenses. A small deficit of \$19,963 has been budgeted to ensure user rates remain unchanged, and this is possible due to a healthy accumulated Sewer surplus. It is expected that budgeted results will be achieved in the Sewer Utility at fiscal year-end.

Capital Expenditures

Only a handful of Capital projects have been completed at the 6-month mark; as such, several capital projects will see significant expenditures over the remainder of this year. Still others will likely be carried forward for completion in 2019. Much of the emphasis in the first half of the year has been on construction of the new Community Safety Building, completion of the volleyball court at Tulista Park and solar panels on the Parks Building at Public Works, commencement of several paving projects and replacement of storm, water and sewer infrastructure. Comments on certain specific capital projects follow below. More complete information will be available for the next quarterly report.

27. The Computer Replacement Plan is an annual program to replace existing computer equipment. The expenditures of this program are funded from reserves, which are funded from annual contributions to ensure that a consistent amount is allocated to

equipment renewal every year, avoiding the need for lump sum allocations when the replacement of major network components is required.

28. These costs relate to the ongoing construction of the Community Safety Building (CSB). Council has recently received a detailed report on the budget for this project, and there are no further changes to report. The final tender for the project has recently been issued.
29. The land immediately south of the Mary Winspear site is the location of the Town's new CSB; an easement is required across MPS lands to provide access to the site. Payments of \$80,000 per year over a 5-year period were negotiated as compensation.
30. The intention for the replacement of the Chief's vehicle was to reduce the impact on the replacement reserve by purchasing a used vehicle. Unfortunately, some unforeseen repairs and the replacement of the windshield brought the cost to \$314 over budget. When combined with the \$6,000 sale proceeds of the replaced vehicle, the overall savings were achieved.
31. With completion of the Downtown Parking Study in late 2017, an employee parking lot was recommended and conceived as a main parking lot for employees in the downtown area, as well as overflow parking for Mary Winspear Centre and community events. Originally envisioned as a 3-phase project over multiple years, the project is expected to be fully completed in 2018 with a budget of \$1.3 million. The tenders for the project were recently approved, and construction will be commencing very soon.
32. The Town's agreement with Washington State Ferries (WSF) requires that the Town undertake miscellaneous works related to the Marine Structures, including major maintenance and capital replacement. This project involves a rebuild of the ramp's hydraulics, reattachment of the floating lead chain and removal of the decommissioned dock structure. Costs to date reflect work on the hydraulics component of this project. Funding is from reserves, which are sustained mostly through the annual rents charged to WSF.
33. The original protective coating on the metal beams and supporting piles of the Washington State Ferry (WSF) dock is failing in many places due to the exposure to waves and salt water, and corrosion is a concern. The budgeted project involves removal of surface rust and application of a new coat of protective paint to the dock. Quotes received for this work in 2017 greatly exceeded available budget; accordingly, this project was re-budgeted in 2018 at an increased cost of \$300,000 and will re-tendered in the coming months.
34. Similar to the Marine Structures indicated in #32, the Town is also responsible for undertaking capital works on the ferry terminal buildings. Upgrades to the U.S. and Canada Customs buildings are expected to occur beginning in 2019. Some of this work will be related to new requirements to be imposed under a pending preclearance agreement between the countries.

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35. This project involves replacement of curbs and sidewalks, and paving of Second Street between Bevan and Sidney Avenues; the work is now complete, with impending total costs expected to be close to budget.
 36. This completed paving project, which is related to the 2017 sewer mains replacement on this section of Resthaven, was delayed until 2018 to allow adequate time for ground settlement before paving. Remaining costs are forthcoming and expected to be close to budget.
 37. The Sidney Highway Trail is experiencing bank failures and surface heaving in certain areas that run very close to the Pat Bay highway. The risk and level of use justifies a significant and permanent repair. The project is currently in the design phase and expected to commence later this year.
 38. A new sidewalk will be constructed along Galaran Road, as recommended in the 2017 West Side Local Area Plan. The project is currently in the design phase and expected to commence later this year.
 39. This budget is to develop and deliver options to either repair, replace or remove the Reay Creek Dam. Transport Canada is also examining options for sediment removal and habitat restoration, which would logically happen at the same time as Dam remediation/replacement. The actual construction work will not happen until 2019.
 40. \$30,000 was approved in the 2018 Parks Capital Budget for the construction of a sand based volleyball court at Tulista Park. This original cost estimate was completed without the benefit of a detailed design, and overlooked the requirement for drainage. Also, the uneven existing topography of the site became apparent during the design work in May of 2018. The drainage detail and final surface elevation made the base preparation require a significantly deeper excavation to tie into the existing infrastructure, essentially doubling the volume of material required to be removed and replaced with select drain rock and sand required to level the playing surface. An additional unexpected cost was the construction of a storm drain manhole to tie into the existing drainage main. The oversight in the volume of material required to be removed and replaced also doubled the excavation and trucking costs of the project.

This project was unique to Town staff, who had limited experience with this style of project; the more research that was done during the design stage, it became apparent that more costs would be required. As the project had already been delayed one year, it was decided to complete the project and maintain the high standard of specifications to limit risk.

41. Scope of this project changed in 2017 and was re-budgeted at \$150,000 in 2018. The project involves changes to the Tulista Park sidewalk, including raising the grade to prevent winter flooding, and widening it to 3 metres to allow for multiple users (pedestrians, scooters, skateboards, bikes). This project is in the design phase and work will occur in the Fall.
42. This project commenced in late 2017, and involved the installation of solar panels on the Parks building at the Works Yard, which will generate 42,400 kw-hr of electricity

annually, or the equivalent of 4 average homes. The project is now complete, but with increased panel costs and the installation of an emergency shutdown function (not part of the original project scope), the final costs for the project are over budget. Funding for this project and the overage will come from Gas Tax revenues.

43. Tenders received for this project came in much higher than expected in 2017, due to the robust construction market, so the decision was made to push the project forward to 2018 with an enhanced budget and increased funding from reserves. The approved budget for this project increased to \$1.2 million (including the Sanitary Sewer components at \$360,000; note #45); it was successfully re-tendered in early 2018 and commenced in late Spring.
44. Due to recent and pending developments that have and will significantly increase density in the White Birch area, this project originally involved upgrades to the water main and installation of an all-weather fire truck access between Resthaven Drive & White Birch Road. The water main component of the project has been completed, while the fire access component has been postponed due to cost escalations.
45. Refer to #42.

FINANCIAL IMPLICATIONS:

While several capital projects have been completed, and year-to-date expenditures seem to be mostly in line with the exception of a couple projects, there are still many projects, particularly infrastructure projects, which are in progress or will commence in the second half of the year. The next quarterly report, which will be distributed near the end of October, will provide a better indication of expected year-end results.

There are no areas of major concern at this time. It is anticipated that any overages identified above will be covered through savings in other expenditure areas. At this time, it is anticipated that the \$305,300 in Surplus funding that was used to balance the budget – and minimize the tax increase – is not likely to be drawn upon.

RECOMMENDATION:

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

Troy Restell
Manager of Finance

Andrew Hicik
Director of Corp. Svcs.

Randy Humble
Chief Administrative Officer

	2018 YTD Actual	2018 Budget	YTD Variance	% of Budget	Note #
GENERAL OPERATING					
GENERAL REVENUE					
Taxation, Interest & Gov't Transfers	\$ (12,181,323)	\$ (12,955,074)	\$ (773,751)	94%	1
	(12,181,323)	(12,955,074)	(773,751)	94%	
LEGISLATIVE SERVICES					
Council	127,876	228,058	100,182	56%	
Committees	3,000	5,000	2,000	60%	
	130,876	233,058	102,182	56%	
GENERAL ADMINISTRATION					
Administrative Services	347,417	588,859	241,442	59%	
Financial Management	347,744	671,498	323,754	52%	
Driver Services	(47,019)	(80,000)	(32,981)	59%	2
Common Services	103,970	147,333	43,363	71%	3
Computer Services	288,738	494,428	205,690	58%	4
Other	(119,527)	(207,994)	(88,467)	57%	
	921,323	1,614,124	692,801	57%	
ELECTIONS					
Elections & Referendum	1,366	4,000	2,634	34%	
	1,366	4,000	2,634	34%	
PROTECTIVE SERVICES					
Police Protection	1,214,968	2,392,255	1,177,287	51%	5
Court House	19,101	34,276	15,175	56%	
Fire Protection	685,512	1,323,783	638,271	52%	
Emergency Measures	3,887	40,500	36,613	10%	6
Bylaw Enforcement	(275,353)	53,300	328,653	-517%	7
	1,648,114	3,844,114	2,196,000	43%	
TRANSPORTATION					
Common Services	563,628	1,020,271	456,643	55%	
Roads	496,820	927,665	430,845	54%	
Bus Shelters	(3,351)	5,690	9,041	-59%	8
Parking Lots	(23,317)	(29,271)	(5,954)	80%	9
Dock & Port Facilities	(223,934)	(213,254)	10,680	105%	10
Storm Drains	116,107	204,703	88,596	57%	
Hydrants	23,316	38,690	15,374	60%	
Other	134,876	-	(134,876)	0%	11
	1,084,146	1,954,494	870,348	55%	
ENVIRONMENTAL HEALTH					
Solid Waste & Environmental Programs	99,773	150,535	50,762	66%	12
	99,773	150,535	50,762	66%	
DEVELOPMENT SERVICES					
Municipal Planning	177,487	433,400	255,913	41%	13
	177,487	433,400	255,913	41%	
RECREATION & CULTURE					
Parks	666,077	1,161,813	495,736	57%	14
Library	(26,342)	(28,376)	(2,034)	93%	15
Senior's Centre	70,806	111,558	40,752	63%	16
Museums	81,845	123,633	41,788	66%	16
	792,386	1,368,628	576,242	58%	

	2018 YTD Actual	2018 Budget	YTD Variance	% of Budget	Note #
FISCAL SERVICES					
Internal Transfers to Reserves & Other Accounts	1,688,641	2,202,923	514,282	77%	17
Debt Servicing	163,313	403,798	240,485	40%	
Other	17,317	69,000	51,683	25%	18
Community Support	539,137	677,000	137,863	80%	19
	2,408,409	3,352,721	944,312	72%	
General (Surplus) / Deficit	\$ (4,917,443)	\$ -	\$ 4,917,443		
WATER OPERATING					
General Revenue	\$ (1,120,483)	\$ (2,085,861)	\$ (965,378)	54%	20
Administration	773,866	1,537,871	764,005	50%	
Training	8,513	16,571	8,058	51%	
Operations	10,565	239,119	228,554	4%	21
Transfers to Reserves & Other	274,900	292,300	17,400	94%	22
Water (Surplus) / Deficit	\$ (52,638)	\$ -	\$ 52,638		23
SEWER OPERATING					
General Revenue	\$ (1,330,124)	\$ (2,195,963)	\$ (865,839)	61%	24
Administration	89,698	164,781	75,083	54%	
Training	2,844	16,657	13,813	17%	
Operations	1,562,580	1,721,125	158,546	91%	25
Transfers to Reserves & Other	253,400	293,400	40,000	86%	22
Sewer (Surplus) / Deficit	\$ 578,397	\$ -	\$ (578,397)		26
Total Operating (Surplus) / Deficit	\$ (4,391,685)	\$ -	\$ 4,391,685		

	2018	2018	YTD	% of	
	YTD Actual	Budget	Variance	Budget	Note #
GENERAL CAPITAL					
Town Hall Fitness Room Floor	\$ 2,092	\$ 2,500	\$ 408	84%	
PEARL - Software Enhancements	481	10,000	9,519	5%	
PEARL - Asset Performance Module	1,720	20,000	18,280	9%	
Workspace Efficiency Upgrades	-	5,000	5,000	0%	
Computer Replacement Plan	18,033	170,000	151,967	11%	27
Computer Equipment	-	5,000	5,000	0%	
Council Chamber Upgrades	3,465	5,000	1,535	69%	
Tempest - Prospero Mobile Insp	-	18,000	18,000	0%	
Diamond - GP 2018 Upgrade	323	10,000	9,678	3%	
Tempest - Our City	-	12,500	12,500	0%	
Temprest - Conversion to .NET	-	16,500	16,500	0%	
RCMP Furnishings	6,409	10,000	3,591	64%	
Community Safety Bldg	2,515,648	12,000,000	9,484,352	21%	28
CSB Access Easement	80,000	80,000	-	100%	29
RCMP Sidewalk Extension	5,907	7,000	1,093	84%	
RCMP General Duty Section Reorganization	57	16,000	15,943	0%	
RCMP Garage Door Replacement	2,313	6,500	4,187	36%	
RCMP Staff Entry Door	225	5,000	4,775	4%	
Fire Dept. Small Equipment	14,846	50,245	35,399	30%	
Fire Dept. Vehicles	50,134	50,000	(134)	100%	30
Engineering Equipment	1,084	4,500	3,416	24%	
Public Works Equipment	-	10,000	10,000	0%	
Green Tech Projects	-	10,000	10,000	0%	
Downtown Employee Parking Lot	59,325	1,300,000	1,240,675	5%	31
Bus Stop Improvements	-	5,600	5,600	0%	
Wheel Loader	-	160,000	160,000	0%	
Underground Wiring	1,390	20,000	18,610	7%	
Ferry Terminal Marine Structures	35,650	305,000	269,350	12%	32
Paving - Resthaven - Henry to Mills	7,187	120,000	112,813	6%	
Ferry Terminal Dock Metal Painting	-	300,000	300,000	0%	33
Ferry Terminal Bldg Improvements	-	300,000	300,000	0%	34
Paving - Second St-Bevan Ave to Sidney Ave	83,602	246,200	162,598	34%	35
Paving - McDonald Park Rd	-	3,000	3,000	0%	
Resthaven Curb Returns	-	20,000	20,000	0%	
White Birch Rd Cul de Sac Improvements	-	60,000	60,000	0%	
Paving - Westbrook	15,583	177,000	161,417	9%	
Paving - Resthaven - Malaview to Amherst	1,380	43,800	42,420	3%	36
McDonald Park Road Sidewalk	-	65,000	65,000	0%	
Malaview Ave Sidewalk	-	108,000	108,000	0%	
Bike Path West Side of Highway	-	250,000	250,000	0%	37

	2018 YTD Actual	2018 Budget	YTD Variance	% of Budget	Note #
White Birch Storm Drain	-	20,000	20,000	0%	
Storm Drain- Epco Dr	69,624	163,200	93,576	43%	
Storm Drain - Third St	70,557	77,300	6,743	91%	
Storm Drain - McDonald Park Rd	-	81,400	81,400	0%	
Galaran Sidewalk	-	350,000	350,000	0%	38
Shoreacres/Rothesay Outfall Replacement	3,025	100,000	96,975	3%	
Ocean Ave Curb Realignment	-	30,000	30,000	0%	
Henry Ave Crosswalk	46,181	44,000	(2,181)	105%	
Wayfinding Signage	-	29,000	29,000	0%	
PW Compound Extension/Fencing	1,469	86,000	84,531	2%	
DCC Bylaw	-	10,000	10,000	0%	
Rotary Park Chain Link Fence	5,824	7,500	1,676	78%	
Parks Equipment	490	10,000	9,510	5%	
Melissa Park Improvements	-	12,000	12,000	0%	
Multi Court Lighting	-	20,000	20,000	0%	
Boulder Park	-	50,000	50,000	0%	
Waterfront Walkway Upgrade	-	28,700	28,700	0%	
Skate Park Sidewalk	-	15,000	15,000	0%	
Parks Vehicle	-	80,000	80,000	0%	
Reay Creek Dam	12,456	22,150	9,694	56%	39
Tulista Park Volleyball Court	76,446	30,000	(46,446)	255%	40
Irrigation Upgrades	484	25,000	24,516	2%	
Central Irrigation Monitoring	-	15,000	15,000	0%	
Tulista Park Sidewalk Improvements	-	150,000	150,000	0%	41
Rotary Park Irrigation Replace	1,361	30,000	28,639	5%	
Shoal Centre Flooring	-	26,300	26,300	0%	
Stormwater Model Calibration	16,203	60,000	43,797	27%	
PW Solar Project	120,118	95,000	(25,118)	126%	42
Storm Drain - Ardwell	94,293	840,000	745,707	11%	43
Storm Drain - Stirling Way	-	18,600	18,600	0%	
Water Fountain Stations Dwtwn	1,691	15,000	13,309	11%	
	3,427,077	18,548,495	15,121,418	18%	
WATER CAPITAL					
Hydrant Upgrade	\$ 10,284	\$ 10,000	\$ (284)	103%	
Epco Drive - Weiler to Ocean Water	6,233	241,400	235,167	3%	
McDonald Park Rd Water	-	23,800	23,800	0%	
Water Equipment	-	10,000	10,000	0%	
White Birch Loop Watermain	107,819	150,000	42,181	72%	44
Meter Replacement Program	34,516	125,000	90,484	28%	
	158,852	560,200	401,348	28%	

	2018	2018	YTD	% of	
	YTD Actual	Budget	Variance	Budget	Note #
SEWER CAPITAL					
Siddall Sewer & Drain Reno	\$ 3,595	\$ 30,000	\$ 26,405	12%	
Frost Pump Station Kiosk Replacement	9,902	15,000	5,098	66%	
Ardwell Ave. Sanitary Sewer	63,407	360,000	296,593	18%	45
Ocean Pump Station/Utility Kiosk Wrap	-	15,000	15,000	0%	
Harbour Pump Station	-	63,600	63,600	0%	
Town Hall Service Connections	-	10,000	10,000	0%	
Sewer Camera Replacement	13,445	15,000	1,555	90%	
Sewer Equipment	4,169	10,000	5,831	42%	
Access Hatches - Pump Stations	-	20,000	20,000	0%	
Sewer Vehicles	-	45,000	45,000	0%	
	94,518	583,600	489,082	16%	
TOTAL CAPITAL	\$ 3,680,447	\$ 19,692,295	\$ 16,011,848	19%	