



TOWN OF SIDNEY

REPORT TO COUNCIL

TO: Mayor & Council

FROM: Andrew Hicik, Director of Corporate Services
Troy Restell, Manager of Finance

DATE: Aug 6, 2019 **FILE NO.:** 1700-20 - Quarterly Financial Reports

SUBJECT: BUDGET VARIANCE REPORT – FIRST HALF OF 2019

PURPOSE:

To update Council on the financial results for the first half of the 2019 fiscal year.

DISCUSSION:

Attached is a copy of the Budget Variance Report, covering approximately the first half of 2019. As per Council Policy FN-008, this is the first of three regular financial reports to be brought forward to Council. A similar report will follow after the three-quarter mark of the year. The year-end report is presented following each year's audit, along with the financial statements.

Year to date results for both revenues and expenses are presented up to the date of this report, rather than just to the 6-month mark, in order to present the most up to date information on financial results. The Operating results are presented on a net basis; that is, revenues and expenses have been combined and presented as a single amount. A one-sided or misleading view of financial results can result when revenues and expenses are presented separately, whereas results presented on a net basis are more complete. The Capital results are presented on an expenditure basis (i.e. actual expenditures vs budget).

Overall, financial results for the year are mostly meeting expectations, with both revenues and expenses following budget and previous year trends. More detailed comments follow below, with note #'s corresponding to the attached report. Actual and budget amounts represented as negative are net revenues, while positive amounts are net expenses. In the Variance column, a positive number indicates that there is budget remaining. A negative number indicates that the budget has been exceeded, or in the case of net revenues, that revenue remains to be realized.

As not all revenues and expenditures follow a regular monthly pattern throughout the year, caution should be taken in interpreting the "% of Budget" column, which has been provided as a rough indicator of results to date. About 55% of Personnel costs have been realized for the year to date, and many other types of expenses are presented up to July 31st; this has an impact on certain cost centres, as they will exceed the anticipated 50% in this semi-annual report.

General Operating Fund

1. General Revenue is at 101% of budget mostly due to property taxes and grants-in-lieu being recognized in the first half of the year and representing the majority of this budget. Collections of 2019 property taxes stand at 95% and follow trends established in recent years. As well, a one-time doubling of the Gas Tax transfer to municipalities as part of the 2019 federal budget will result in the Town now receiving \$1.095 million of funding, as compared to the budgeted amount of \$549k; \$822k (75%) of this total was received in the first half of the year. Also of note, investment revenues are at 64% of budget and on track to slightly exceed budgeted expectations, with more interest returns typically being generated in the last half of the year.
2. Driver Services is a cost recovery centre that is budgeted to realize annual net revenues, as opposed to net expenses. Revenues and expenses are mostly tracking budget; year-end results should be close to the projected amount of net revenues.
3. The Town's liability insurance policy for 2019 has been paid in full and represents a significant share of this budget. As such, this distorts the net results at the 6-month mark, but revenues and expenses overall are tracking budget and annual results are expected to meet budget.
4. Most of the annual software maintenance, support and licencing agreements are paid early in the year and have been offset with lower than expected contracted services; overall results for the year should be near budget.
5. Other is mostly comprised of an internal cost recovery function, where administrative wage costs are allocated to the Garbage, Water and Sewer utilities; year-end results will be on budget.
6. The Elections budget represents an annual transfer to reserves to even out election costs over the 4 year term. The transfer for the year has been completed.
7. RCMP contract costs to date represent the first two quarters of the year. Currently, we are projecting some minor annual savings in RCMP contract costs due to transfers and unfilled positions.
8. This function is comprised of the Peninsula Emergency Measures Organization (PEMO) and the Town's emergency preparedness planning. The Town is typically billed near year-end for its annual contribution to PEMO.
9. Bylaw Enforcement, which is more or less a break even function, includes several activities, including Building Inspection, Animal Control, Business Licencing and Parking Enforcement. Building Permit revenues are at 80% of the annual budget and mainly responsible for the significant net revenue position at the 6-month mark. Also, business and dog licence revenues, which are collected in the first half of the year, have contributed to the net revenue position. All other revenues and expenses are tracking budget. If building activity continues at a strong pace, as expected, this function may see a surplus for the year, even with the deferral of some "unearned" fees at year-end.

10. Roads is currently at only 50% of budget; results are slightly below expectations due to roads staff being busy with capital projects and deferring preventative maintenance and repairs in several roads activities until the second half of the year. Of note, and as a % of budget, traffic services, which includes street signs and line painting, is at 20%; patching & shouldering, which includes asphalt repairs and crack sealing, is at 31%; and curb & gutter repairs is at 23%. Conversely, there was significant storm damage during the winter season, resulting in this activity being at 91% of budget; as well, snow clearing is substantially over budget due to conditions early this year, as reported previously.
11. The Bus Shelter function has received all anticipated annual advertising rental revenues, while minimal repairs and maintenance have been performed during this period. This is the result of a BC Transit program that has replaced most of the Town's bus shelters in recent years, thus they require very little maintenance. It is expected that some maintenance will be performed in the second half of the year, but year-end results are expected to be lower than the modest budget.
12. Parking lot permit revenue is at 86% of budget, while repairs and maintenance are meeting budget. It is expected that parking permit revenue will level off with completion of the new employee parking lot and sale of the Town's Third Street parking lot; full year results are expected to be close to budget.
13. Most revenues in this function are collected early in the year, including the recovery of Crown licence fees from Port Sidney, and annual rent due from Washington State Ferries. Like other functions that collect the majority of revenues in the first half of the year, this tends to distort the net results at the half way point. It is expected that full year results will meet budget.

It should be noted that the Beacon Wharf studies that have been in the budget for the past two years were recently tendered, and a contract has just been awarded by staff (under \$50K, low bid). Council may expect a final report, with preliminary options for the replacement of the wharf, later this fall.
14. The Storm Drains function is under budget, as work in this function is predominantly performed in the Fall months. Repairs to the system are needed when problems occur, such as roots in the system, collapsed pipe, relocation of catch basins or adding extra drains in areas where drainage patterns have been altered due to development.
15. This function maintains the Town's fire hydrants and appears to be over budget; however, expenses are largely realized in the Spring months when inspections of each Town hydrant occur. The remaining activities of checking drainage and operation is performed in the Fall months. It is expected that annual results will meet full year budget.
16. "Other" includes mainly Third Party expenses, which are Town costs associated with third party events, and infrastructure works related to particular developments or activities. The year-to-date variance represents a timing difference between the incurred expenses and the recovery of those expenses. By year end, there will be full recovery for most items, and a net balance of close to zero.

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17. Within Environmental Health is the Solid Waste Disposal function, which represents the expenses incurred by the Town for garbage collection and the offsetting revenues collected through the quarterly garbage levy billed on the Utility Statement. All revenues and expenses are on track, and it is expected that full year results will be close to the budgeted \$22,887 surplus; the surplus at the 6-month mark is \$7,608. This surplus will be transferred to the Garbage Utility reserve, with the transfer occurring at year end. This year's surplus is anticipated as part of a plan to ensure garbage collection rates for residents and businesses remain unchanged for the duration of the Town's five-year contract (2019-23) with its garbage collection service provider. The contract includes cost increases to the Town in each year, so the budgeted surpluses in the first couple of years will offset expected deficits in the latter years, thus allowing user rates to remain constant throughout the contract.
 18. Municipal Planning appears to be under budget at the half way mark, but this is due to expenses for certain special projects (i.e. OCP review) that have not yet been realized. It is expected that year end results will be close to budget, and funding for any projects that are not complete at year end will carry forward to the next year.
 19. Much of the Parks budget is seasonal, with the bulk of expenses occurring during the spring and summer months. Some activities within the function are slightly under budget, while others are slightly over budget; but overall expenses are tracking budget and no variance is expected at year end.
 20. The Library function represents rent paid by the Vancouver Island Regional Library to occupy the Town's library building, less expenses to maintain the building and grounds. This is a net revenue budget, where revenues are budgeted to exceed expenses; 50% of the net proceeds are shared with North Saanich, who own 50% of the building. The recent renovations to the library building resulted in VIRL using a temporary location for the first half of 2019, thus resulting in a suspension of rent payments. It is expected that the function will normalize somewhat by year-end.
 21. The Senior's Centre and Museums budgets are slightly higher than expected, but this is a factor of having paid strata fees and contractual obligations for both functions to the end of August.
 22. This function represents mostly the annual transfers to internal reserves, which have been completed. Transfers of note include \$1,101,800 to the infrastructure replacement reserve, \$365,000 to the vehicle, computer and equipment replacement reserves, and \$167,200 to the Ferry Terminal reserve (direct transfer of lease payment received from Washington State Ferries). Remaining in this function is the year-end budgeted transfer of up to \$204,763 to fund capital projects from taxation revenue, as well as an estimated \$213,217 of transfers to other reserves, less \$350,000 of funding from prior year surplus, if required (not expected).
 23. This represents a contingency budget that is largely unspent. Additionally, the Town realized an accounting gain of \$206,000 from the sale of Town owned land at the corner of Henry Ave. and Fifth Street. These sorts of accounting gains tend to distort the financial results to date, and will be identified separately as required. While "gains"

such as this must flow through the Town's books, they are not technically part of the Operating budget. Another example is a gain or loss on the disposition of an asset, such as a vehicle.

24. This function delivers local grants to the community and funding for the Visitor Information Centre and other economic development initiatives. Distribution of grants-in-aid, and the majority of grant funding to the Shaw Centre for the Salish Sea are complete, while further funding remains to the Mary Winspear Centre and from the Economic Development fund.

Water and Sewer Utilities

25. Annual Water parcel taxes of \$393,000 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear slightly higher than expected. Water User fees collected are at 50% of budget, with the last two quarters usually producing more of the total annual revenues.
26. Water Operations are currently at only 23% of budget due to the deferral of some annual maintenance to the 2nd half of the year, but more notably due to the revenue collected for new water service connections and meters exceeding expenses by \$79,900 during the first half of the year. The latter represents a timing difference between collecting the upfront fees and incurring the actual expenses. At year end, there will be full allocation of expenses for most new service connections and meters, and a net balance of close to zero for these recoverable services should result.
27. Annual transfers to internal Water and Sewer reserves for asset renewal are complete, with year-end budgeted transfers to capital projects of up to \$17,400 remaining for Water and \$66,600 for Sewer.
28. The Water Utility currently indicates a surplus of just under \$81,000, but this due to the timing difference of revenues and expenses indicated in the notes above. However, an annual deficit of \$120,861 has been budgeted to ensure user rates remain unchanged, despite regular increases in bulk water costs over the past several years. It is important to note that at the end of 2018, the Water Utility maintained a healthy accumulated surplus balance from prior years' operations; this will be drawn upon in the amount of the actual deficit realized at year end. The Water fund also has a secondary subset of surplus, with a Water Stabilization reserve balance of \$173,400, which may be used to supplement any temporary shortage in surplus until rate adjustments are completed, to safeguard the long-term balance of the Water fund.
29. Like the Water Utility, annual Sewer parcel taxes of \$556,000 were collected in the first half of the year, on the property tax notice, making revenues-to-date appear high. Sewer User fees collected are at 51% of budget, with full year results expected to be close to budget.

A pending review of both the Water and Sewer Utility rate structures later in 2019, and possibly into 2020, will provide vital information in future rate setting. It will take into account recent trends, as well as existing and forecasted levels of accumulated surplus in both the Water and Sewer Utility funds.

30. Sewer Operations are currently at 86% of budget, as the \$1.4 million annual payment to the CRD for the Town's share of the Saanich Peninsula Wastewater Treatment Plant is included in year-to-date results.
31. The Sewer Utility indicates a deficit of just under \$545,000, which is largely due to the CRD payment for the Town's share of treatment plant expenses. A deficit of \$132,00 has been budgeted to ensure user rates remain unchanged, and this is possible due to a healthy accumulated Sewer surplus. It is expected that budgeted results will be achieved in the Sewer Utility at fiscal year-end.

Capital Expenditures

Only a handful of Capital projects have been completed as of the date of this report; as such, several capital projects will see significant expenditures over the remainder of this year. Still others will likely be carried forward for completion in 2020. Much of the emphasis in the first half of the year has been on completion of the Community Safety Building, Downtown Employee Parking Lot, and painting of the Anacortes Ferry Dock. Comments on certain specific capital projects follow below. More complete information will be available for the next quarterly report.

32. The Computer Replacement Plan is an annual program to replace existing computer equipment. The expenditures of this program are funded from reserves, which are funded from annual contributions to ensure that a consistent amount is allocated to equipment renewal every year, avoiding the need for lump sum allocations when the replacement of major network components is required.
33. This completed project involved upgrading the programming language of several web applications on the Online Services section of the Town's website, such as the Electronic Home Owner Grant, MySidney, and Payment on Line. The outcome of this upgrade is a common application framework (desktop & web) and an interface that makes these web applications match the look and feel of the Town's website.
34. The RCMP Boiler Replacement project is underway and involves replacing the current failing boiler with a new high efficiency dual boiler system. The Town's share of this project is 48%; North Saanich pays 35% and the Province 17%.
35. While the Community Safety Building (CSB) is now occupied, finishing details continue, and a final billing has not yet been received. It appears that the project will be slightly over budget, due primarily to the need to address code and safety issues identified by the Airport's building inspection contractor as part of final inspections leading to occupancy. Some of the overages will be covered by additional recoveries. A final cost amount will be available for the third quarter report, but may be reported sooner than that as part of a final report on the CSB project that will be prepared by staff once all costs and recoveries are finalized.
36. The land immediately south of the Mary Winspear site is the location of the Town's new CSB; an easement is required across MPS lands to provide access to the site. Payments of \$80,000 per year over a 5-year period were negotiated as compensation.

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37. Replacement of the Town's Squad 1 Fire Engine (fire engine that carries the Jaws of Life and related extrication equipment) was advanced from 2020 to 2019 due to mechanical issues and out-of-service time. The costs to date reflect the purchase of the new engine; the remaining budget will be used for delivery, and properly outfitting the new engine. The old engine will be sold to the Piers Island Volunteer Fire Department and will offset some of these cost.
 38. This project has been postponed until future plans for the area have been finalized and consultation with North Saanich on shared roads has been completed.
 39. The expenses for this project to-date reflect design costs for placing Hydro underground at Third Street and Sidney Ave; Telus and Shaw will also be put underground at the same time. The actual physical work is not expected to occur until 2020. The Town's share for this project will be roughly \$139,000, to be funded from the Amenity Reserve.
 40. The employee parking lot is now fully complete, but is subject to some cost reallocations between this project and the adjacent CSB. Final costs will be reported in the next quarterly report.
 41. The original protective coating of the metal beams and supporting piles on the Washington State Ferry (WSF) dock was failing in many places due to the exposure to waves and salt water, and corrosion was an issue. The project is now complete; all surface rust was removed and a new coat of protective paint was applied .
 42. The Town's agreement with Washington State Ferries (WSF) requires that the Town undertake capital works on the ferry terminal buildings. Upgrades to the U.S. and Canada Customs buildings are expected to occur over the next several years, beginning as early as late 2019 for the US Customs building. Some of this work will be related to new requirements imposed under a preclearance agreement between the countries, which is in its final stages of approval.
 43. Like #38, this project may be postponed until future plans for the area, as recommended in the West Side LAP, are complete. There is a chance that this project may proceed this year, depending on consultation with adjacent businesses.
 44. This project extended the sidewalk from Henry Ave to Mills Rd on the West side of Sidney; some landscaping remains, and will be completed in the Fall.
 45. The current trail is experiencing bank failures and surface heaving in certain areas that run very close to the Pat Bay highway. This project involves resurfacing and rebuilding portions on the west Sidney highway bike trail; the project outcome will ensure a safe bike path that will strengthen connections to/from the existing residential areas on the West Side of Sidney. By the mid-point of 2019, only the design phase of the project is complete with work to commence on the southern portion later in 2019. A separate report, awarding the tender for this work, will provide additional details.

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46. This project is for a new sidewalk to be constructed along Galaran Road, as recommended in the 2017 West Side Local Area Plan. The design work is in progress, and work to be completed in 2019 includes relocating two community mailboxes and painting a white fog line to better define a shoulder for pedestrians. Based on consultation with area residents, actual sidewalk construction has been pushed forward to 2023, to be completed along with the proposed road works.
 47. In October 2018, the Town received a condition assessment report on the Beacon Wharf, with several short-term repairs recommended. These repairs are required in order to keep the existing Wharf safe and open to the public. The tender for this work is in progress, and it is hoped that work will commence in 2019.
 48. In 2017, the Town acquired additional leased lands from the VAA for construction of the CSB and an expansion of the public works yard; this project represents the latter. Although clearing of the site has already occurred, fencing of the site and relocation of the Lochside Trail connection will be completed later in 2019.
 49. During construction of the Library sidewalk, staff discovered that the base under the existing, cracked sidewalks was virtually non-existent. As a result, the scope of the sidewalk repairs had to be increased to ensure a quality outcome, with a longer service life. Consequently, there was not enough budget remaining to complete the lighting improvements. Staff will either perform less significant lighting upgrades, or bring this project back in the 2020 budget, with a request for enhanced funding.
 50. Transport Canada has indicated that to limit construction impacts on marine life, they will take a multi-phase approach to the remediation of Reay Creek. This means that remediation on another section of Reay Creek, at the Victoria Airport, will move forward in 2019, and remediation on the downstream section will happen afterwards (2020). This restructuring of the project provides the Town with sufficient time to properly plan for replacement of the dam structure, as well as determining what additional park improvements might be deemed desirable by residents. When this consultation is complete, it is potentially possible that all of the works (i.e. pond remediation, reconstruction/rehabilitation of dam, and park landscaping) could happen concurrently.
 51. The costs realized to-date result from land reinstatement following phase 1 of this project, which was completed in 2018. It is not anticipated that phase 2 of this project will commence in 2019, as trenchless technologies are being investigated to minimize and reduce disruption to private property. Replacement of Sanitary Storm will be done in conjunction with Sewer work (note #53) in the area.
 52. This is a multi-year project to replace outdated and failing water meters, to be funded from reserves. The technology to be used, and whether it will be contracted out, still needs to be determined; any unused funds will remain in reserve for future phases of this project.
 53. Replacement of Sewer work will be performed in conjunction with Storm work in the area (refer to #51).

54. None of the budgeted pump station projects, which include pumps, motor controls and access hatch work, will happen until the condition assessment report for all pump stations is complete. The condition assessment will address all aspects of the pump stations, so it makes more sense to wait for this report and determine if other required work can be completed in conjunction with the currently budgeted work. It is expected that the pump station work will flow into 2020.

FINANCIAL IMPLICATIONS:

While a few capital projects have been completed, and year-to-date expenditures are mostly in line with budget, there are still many projects, particularly infrastructure projects, which are in progress or will commence in the second half of the year. The next quarterly report, which will be distributed near the end of October, will provide a better indication of expected year-end results.

There are no areas of major concern at this time. Currently, it is anticipated that the \$350,000 in Surplus funding that was used to balance the budget – and minimize the tax increase – is not likely to be drawn upon.

RECOMMENDATION:

That this report be received for information.

Respectfully submitted:

I concur:

I concur:

Troy Restell
Manager of Finance

Andrew Hicik
Director of Corp. Svcs.

Randy Humble
Chief Administrative Officer

	2019 YTD Actual	2019 Budget	YTD Variance	% of Budget	Note #
GENERAL OPERATING					
GENERAL REVENUE					
Taxation, Interest & Gov't Transfers	\$ (13,648,564)	\$ (13,562,149)	\$ 86,415	101%	1
	(13,648,564)	(13,562,149)	86,415	101%	
LEGISLATIVE SERVICES					
Council	116,581	211,258	94,677	55%	
Committees	4,000	5,000	1,000	80%	
	120,581	216,258	95,677	56%	
GENERAL ADMINISTRATION					
Administrative Services	363,103	621,200	258,097	58%	
Financial Management	371,484	687,936	316,452	54%	
Driver Services	(34,946)	(86,500)	(51,554)	40%	2
Common Services	107,292	146,329	39,037	73%	3
Computer Services	317,654	519,550	201,896	61%	4
Other	(140,569)	(212,532)	(71,963)	66%	5
	984,020	1,675,983	691,963	59%	
ELECTIONS					
Elections & Referendum	5,000	5,000	-	100%	6
	5,000	5,000	-	100%	
PROTECTIVE SERVICES					
Police Protection	1,197,448	2,456,929	1,259,481	49%	7
Court House	17,226	33,789	16,563	51%	
Fire Protection	778,342	1,411,336	632,994	55%	
Emergency Measures	17,476	42,500	25,024	41%	8
Bylaw Enforcement	(149,697)	(1,800)	147,897	8316%	9
	1,860,795	3,942,754	2,081,959	47%	
TRANSPORTATION					
Common Services	587,613	1,099,993	512,380	53%	
Roads	411,445	825,751	414,306	50%	10
Bus Shelters	(3,706)	5,692	9,398	-65%	11
Parking Lots	(21,978)	(25,771)	(3,793)	85%	12
Dock & Port Facilities	(238,245)	(244,037)	(5,792)	98%	13
Storm Drains	50,570	218,103	167,533	23%	14
Hydrants	32,079	38,690	6,611	83%	15
Other	211,361	-	(211,361)	0%	16
	1,029,140	1,918,421	889,281	54%	
ENVIRONMENTAL HEALTH					
Solid Waste & Environmental Programs	119,959	187,035	67,076	64%	17
	119,959	187,035	67,076	64%	
DEVELOPMENT SERVICES					
Municipal Planning	251,205	533,700	282,495	47%	18
	251,205	533,700	282,495	47%	
RECREATION & CULTURE					
Parks	702,570	1,290,949	588,379	54%	19
Library	13,529	(6,200)	(19,729)	-218%	20
Senior's Centre	67,683	117,250	49,567	58%	21
Museums	72,520	125,938	53,418	58%	21
	856,302	1,527,937	671,635	56%	

	2019 YTD Actual	2019 Budget	YTD Variance	% of Budget	Note #
GENERAL OPERATING					
FISCAL SERVICES					
Internal Transfers to Reserves & Other Accounts	2,602,680	2,244,226 [▼]	(358,454)	116%	22
Debt Servicing	240,902	537,487	296,585	45%	
Other	(206,713)	81,500	288,213	-254%	23
Community Support	617,104	691,848	74,744	89%	24
	3,253,973	3,555,061	301,088	92%	
General (Surplus) / Deficit	\$ (5,167,591)	\$ -	\$ 5,167,591		
WATER OPERATING					
General Revenue	\$ (1,215,441)	\$ (2,155,636)	\$ (940,195)	56%	25
Administration	793,851	1,599,854	806,003	50%	
Operations	58,228	255,982	197,754	23%	26
Transfers to Reserves & Other	282,400	299,800 [▼]	17,400	94%	27
Water (Surplus) / Deficit	\$ (80,961)	\$ -	\$ 80,961		28
SEWER OPERATING					
General Revenue	\$ (1,401,151)	\$ (2,354,289)	\$ (953,138)	60%	29
Administration	88,769	181,959	93,190	49%	
Operations	1,557,327	1,805,730	248,403	86%	30
Transfers to Reserves & Other	300,000	366,600 [▼]	66,600	82%	27
Sewer (Surplus) / Deficit	\$ 544,946	\$ -	\$ (544,946)		31
Total Operating (Surplus) / Deficit	\$ (4,703,606)	\$ -	\$ 4,703,606		

	2019 YTD Actual	2019 Budget	YTD Variance	% of Budget	Note #
GENERAL CAPITAL					
PEARL - Software Enhancements	\$ -	\$ 10,000	\$ 10,000	0%	
PEARL - Asset Performance Module	-	9,000	9,000	0%	
Workspace Efficiency Upgrades	2,068	5,000	2,932	41%	
Computer Replacement Plan	55,467	180,000	124,533	31%	32
Computer Equipment	-	5,000	5,000	0%	
Council Chamber Upgrades	1,500	5,000	3,500	30%	
Removal of Power Mounted Transformer at Fire Hall Lands	-	27,090	27,090		
Tempest - Prospero Mobile Insp	8,498	12,000	3,503	71%	
Tempest - Our City	-	12,500	12,500	0%	
Tempest - Conversion to .NET	10,272	10,320	48	100%	33
RCMP Furnishings	625	10,000	9,375	6%	
RCMP Kitchen Upgrades	-	15,000	15,000	0%	
RCMP Boiler Replacement	63,588	170,000	106,413	37%	34
Community Safety Bldg	4,872,611	4,825,000	(47,611)	101%	35
CSB Access Easement	80,000	80,000	-	100%	36
RCMP General Duty Section Reorganization	10,894	13,400	2,506	81%	
RCMP Staff Entry Door	-	30,000	30,000	0%	
Fire Dept. Small Equipment	-	31,750	31,750	0%	
Fire Dept. Vehicles	154,701	200,000	45,300	77%	37
Engineering Equipment	71	4,500	4,429	2%	
Public Works Equipment	-	10,000	10,000	0%	
Pathway - Eight Street to Beavan Avenue	-	70,000	70,000	0%	
Infra Paving - McDonald Park Fire	249	445,300	445,051	0%	38
Third & Sidney Underground Wiring	63,500	1,253,262	1,189,762	5%	39
Infra Paving - Epco-Weiler to Ocean	10,482	109,600	99,118	10%	
Infra Paving - Redwing to Brethour Park	-	5,000	5,000	0%	
Infra Paving - Seventh St to Beacon	-	49,200	49,200	0%	
Infra Paving - Bessredge, from James White	-	52,400	52,400	0%	
Infra Paving - 8th St, Oakville to Orchard	51,971	55,000	3,029	94%	
Green Tech Projects	5,790	10,000	4,210	58%	
Downtown Employee Parking Lot	442,427	450,000	7,573	98%	40
Bus Stop Improvements	-	5,600	5,600	0%	
Transportation Vehicles	-	370,000	370,000	0%	
Wheel Loader	-	160,000	160,000	0%	
Hydro Box Revitalization	-	17,275	17,275	0%	
Underground Wiring	180	20,000	19,820	1%	
Ferry Terminal Dock Metal Painting	353,562	360,000	6,438	98%	41
Ferry Terminal Bldg Improvements	-	100,000	100,000	0%	42
Resthaven Curb Returns	272	20,000	19,728	1%	
Decorative Street Lighting	3,278	30,000	26,722	11%	
White Birch Rd Cul de Sac Improvements	-	60,000	60,000	0%	

	2019 YTD Actual	2019 Budget	YTD Variance	% of Budget	Note #
GENERAL CAPITAL					
McDonald Park Road Sidewalk	-	132,100	132,100	0%	43
Malaview Ave Sidewalk	65,886	79,500	13,614	83%	44
Bike Path West Side of Highway	14,258	240,000	225,742	6%	45
White Birch Storm Drain	-	20,000	20,000	0%	
Infra - Third St Storm	367	3,500	3,133	10%	
Infra - McDonald Park Rd Storm	2,356	81,400	79,044	3%	
Galaran Sidewalk	2,852	343,500	340,648	1%	46
Beacon Wharf Repairs	-	150,000	150,000	0%	47
Workspace Efficiency Upgrades - Public Works	-	3,000	3,000	0%	
Wayfinding Signage	7,627	27,000	19,373	28%	
Skatepark Seating	1,882	20,000	18,119	9%	
PW Compound Extension/Fencing	3,706	85,000	81,294	4%	48
Shop Hoist	18,999	20,000	1,001	95%	
Infra Paving - Ardwell Overlay	-	50,000	50,000	0%	
DCC Bylaw	-	10,000	10,000	0%	
Parks Equipment	5,183	10,000	4,817	52%	
Boulder Park	789	19,300	18,511	4%	
Waterfront Walkway Upgrade	-	28,700	28,700	0%	
Library Entrance Sidewalk	26,865	35,000	8,135	77%	49
Solar Lights - Maryland Park	-	10,000	10,000	0%	
Nell Horth Room HVAC	-	14,000	14,000	0%	
Senior Centre Washer & Dryer	-	5,000	5,000	0%	
Senior Centre Shower	-	7,000	7,000	0%	
Parks Vehicle	645	30,000	29,355	2%	
Reay Creek Dam	850	600,000	599,150	0%	50
Melville Park Path Resurfacing	-	20,000	20,000	0%	
Irrigation Upgrades	12,076	36,800	24,724	33%	
Rotary Park Irrigation Replace	-	30,000	30,000	0%	
Shoal Centre Flooring	20,706	25,700	4,994	81%	
Infra Plan-Ardwell Storm Drain	126,233	550,000	423,767	23%	51
Infra Plan-Stirling Way Storm	-	18,600	18,600	0%	
Water Fountain Stations Dwtwn	-	6,800	6,800	0%	
	6,503,285	12,020,097	5,516,812	54%	
WATER CAPITAL					
Hydrant Upgrade	\$ 693	\$ 10,000	\$ 9,307	7%	
Inra - Epcoc Drive - Weiler to Ocean	4,019	15,000	10,981	27%	
Water Equipment	-	10,000	10,000	0%	
Infra - Henry Ave, 4th to 3rd	-	74,800	74,800	0%	
Infra - Oakville-6th to 5th	-	54,400	54,400	0%	
Infra - Vallis Pl-Bowerbank to End	-	54,400	54,400	0%	
White Birch Loop Watermain and Fire Road	-	5,000	5,000	0%	
Meter Replacement Program	17,821	100,000	82,179	18%	52
Water Vehicles	-	30,000	30,000	0%	
	22,533	353,600	331,067	6%	

	2019 YTD Actual	2019 Budget	YTD Variance	% of Budget	Note #
SEWER CAPITAL					
Ardwell Ave. Sanitary Sewer	\$ -	\$ 400,000	\$ 400,000	0%	53
Utility Kiosk Wraps	6,803	13,000	6,197	52%	
Infra - Harbour Pump Station	-	63,600	63,600	0%	54
Town Hall Service Connections	-	50,000	50,000	0%	
Sewer Pump Station Condition Assessment	-	100,000	100,000	0%	54
Infra - Rothesay Pump Station	-	61,800	61,800	0%	54
Sewer Equipment	-	10,000	10,000	0%	
Access Hatches - Pump Stations	-	40,000	40,000	0%	54
	6,803	738,400	731,597	1%	
TOTAL CAPITAL	\$ 6,532,621	\$ 13,112,097	\$ 6,579,476	50%	